



Qualification
LEVEL 2 Award in Computerised Bookkeeping

JANUARY 2012
MODEL ANSWERS

Suite 30, 40 Churchill Square, Kings Hill, West Malling, Kent ME19 4YU
Tel: 0844 330 3527, Fax: 0844 330 3514, email: education@iab.org.uk

Date: 17/11/2011
Time: 14:49:09

Taylors Cycles L2 Jan 12 CB
Period Trial Balance

Page: 1

To Period: Month 1, January 2012

<u>N/C</u>	<u>Name</u>	<u>Debit</u>	<u>Credit</u>
0030	Office Equipment	455.33	
0040	Shop Fixtures & Fittings	1,725.00	
0050	Motor Vehicles	10,000.00	
1100	Debtors Control Account	57,960.75	
1200	Bank Current Account		52,484.69
1230	Petty Cash	375.00	
2100	Creditors Control Account		10,412.50
2200	Sales Tax Control Account		14,835.75
2201	Purchase Tax Control Account	28,177.86	
3000	Capital		85,200.00
3001	Drawings	525.00	
4000	Sales - Cycles		75,175.00
4001	Sales - Safety Helmets		3,070.00
5000	Purchases - Cycles	138,687.50	
5001	Purchases - Safety Helmets	2,762.50	
5009	Discounts Taken		2,625.00
6201	Advertising	84.00	
7100	Rent	3,000.00	
8200	Donations	50.00	
	Totals:	<u>243,802.94</u>	<u>243,802.94</u>

Date: 17/11/2011

Time: 14:49:44

Taylor's Cycles L2 Jan 12 CB

Audit Trail (Summary)

Date From: 01/01/1980
Date To: 31/12/2019

Customer From:
Customer To: ZZZZZZZZ

Transaction From: 1
Transaction To: 99,999,999

Supplier From:
Supplier To: ZZZZZZZZ

Dept From: 0
Dept To: 999

N/C From:
N/C To: 99999999

Exclude Deleted Tran: No

Table with columns: No, Type, Date, A/C, N/C, Dept, Ref, Details, Net, Tax, T/C, Pd, Paid, V, B, Bank Rec. Date. Contains 30 rows of transaction data.

Date: 17/11/2011

Time: 14:49:44

Taylors Cycles L2 Jan 12 CB

Audit Trail (Summary)

<u>No</u>	<u>Type</u>	<u>Date</u>	<u>A/C</u>	<u>N/C</u>	<u>Dept</u>	<u>Ref</u>	<u>Details</u>	<u>Net</u>	<u>Tax</u>	<u>T/C</u>	<u>Pd</u>	<u>Paid</u>	<u>V</u>	<u>B</u>	<u>Bank Rec. Date</u>
31	SA	16/01/2012	CSHACK	1200	0	1045	Payment on Account	10,000.00	0.00	T9	N	0.00	-	N	
32	BP	09/01/2012	1200	0030	0	106	Computer	455.33	91.06	T1	Y	546.39	N	N	
33	BP	09/01/2012	1200	3001	0	107	Drawings	500.00	0.00	T9	Y	500.00	-	N	
34	PP	11/01/2012	BIKE	1200	0	108	Purchase Payment	59,850.00	0.00	T9	Y	59,850.00	-	N	
35	PD	11/01/2012	BIKE	5009	0	108	Purchase Discount	2,625.00	0.00	T9	Y	2,625.00	-	-	
36	PP	16/01/2012	CHAIN	1200	0	109	Purchase Payment	50,000.00	0.00	T9	Y	50,000.00	-	N	
37	PP	27/01/2012	CHAIN	1200	0	110	Purchase Payment	25,662.50	0.00	T9	Y	25,662.50	-	N	
38	JC	16/01/2012	4001	4001	0	JV2	Cash Sales	545.00	0.00	T0	Y	545.00	N	-	
39	JD	16/01/2012	1200	1200	0	JV2	Cash Sales	445.00	0.00	T9	Y	445.00	-	N	
40	JD	16/01/2012	1230	1230	0	JV2	Cash Sales	100.00	0.00	T9	Y	100.00	-	-	
41	BP	16/01/2012	1200	8200	0	111	Donation	50.00	0.00	T9	Y	50.00	-	N	
42	SP	20/01/2012	SUPREME	1200	0	CANCEL	Cancelled Cheque	25,650.00	0.00	T9	N	0.00	-	N	
43	JD	25/01/2012	3001	3001	0	JV3	Goods for own use	25.00	0.00	T9	Y	25.00	-	-	
44	JC	25/01/2012	4001	4001	0	JV3	Goods for own use	25.00	0.00	T0	Y	25.00	N	-	

Date: 17/11/2011
 Time: 14:50:43

Taylors Cycles L2 Jan 12 CB

Page: 1

Nominal Activity

Date From: 01/01/1980
 Date To: 31/01/2012

N/C From:
 N/C To: 99999999

Transaction From: 1
 Transaction To: 99,999,999

N/C: 4000 Name: Sales - Cycles Account Balance: 75,175.00 CR

<u>No</u>	<u>Type</u>	<u>Date</u>	<u>Account</u>	<u>Ref</u>	<u>Details</u>	<u>Dept</u>	<u>T/C</u>	<u>Value</u>	<u>Debit</u>	<u>Credit</u>	<u>V</u>	<u>B</u>
13	SI	04/01/2012	SUPREME	TC002	Sales - Cycles	0	T1	22,500.00		22,500.00	N	-
14	SI	05/01/2012	CSHACK	TC003	Sales - Cycles	0	T1	19,925.00		19,925.00	N	-
15	SI	06/01/2012	CYCLE	TC004	Sales - Cycles	0	T1	18,375.00		18,375.00	N	-
17	SI	09/01/2012	SUPREME	TC005	Sales - Cycles	0	T1	15,500.00		15,500.00	N	-
18	SC	10/01/2012	SUPREME	CN001	Damaged Men's Cycles	0	T1	1,125.00	1,125.00		N	-
Totals:									1,125.00	76,300.00		
History Balance:										75,175.00		

N/C: 4001 Name: Sales - Safety Helmets Account Balance: 3,070.00 CR

<u>No</u>	<u>Type</u>	<u>Date</u>	<u>Account</u>	<u>Ref</u>	<u>Details</u>	<u>Dept</u>	<u>T/C</u>	<u>Value</u>	<u>Debit</u>	<u>Credit</u>	<u>V</u>	<u>B</u>
12	SI	03/01/2012	CYCLE	TC001	Sales - Safety Helmets	0	T0	1,875.00		1,875.00	N	-
16	SI	06/01/2012	CYCLE	TC004	Sales - Safety Helmets	0	T0	625.00		625.00	N	-
38	JC	16/01/2012	4001	JV2	Cash Sales	0	T0	545.00		545.00	N	-
44	JC	25/01/2012	4001	JV3	Goods for own use	0	T0	25.00		25.00	N	-
Totals:										3,070.00		
History Balance:										3,070.00		

Taylors Cycles L2 Jan 12 CB
12 Mitton Road
Cambridge
CB2 9NK

To CHAIN

Chain Reaction
Maple House
5 Maple Street

Peterborough
PE6 8AW

Date

27/01/2012

Cheque No

110

REMITTANCE ADVICE

NOTE: All values are shown in Pound Sterling

Date	Ref. #	Details	Debit	Credit
03/01/2012	CR 1032	Purchases - Safety Helmets		£ 21,125.00
05/01/2012	CR 1063	Purchases - Safety Helmets		£ 4,537.50

Amount Paid

£ 25,662.50

Date: 17/11/2011
Time: 15:17:29

Taylor's Cycles L2 Jan 12 CB
Period Trial Balance

Page: 1

To Period: Month 1, January 2012

<u>N/C</u>	<u>Name</u>	<u>Debit</u>	<u>Credit</u>
0030	Office Equipment	455.33	
0040	Shop Fixtures & Fittings	1,725.00	
0050	Motor Vehicles	10,000.00	
1100	Debtors Control Account	57,960.75	
1200	Bank Current Account		32,068.29
1230	Petty Cash	300.00	
2100	Creditors Control Account		10,412.50
2200	Sales Tax Control Account		14,835.75
2201	Purchase Tax Control Account	28,212.40	
2210	Liability to HMRC		833.53
2212	Payroll Giving		15.00
2300	Loans		24,650.00
3000	Capital		85,200.00
3001	Drawings	1,275.00	
4000	Sales - Cycles		75,175.00
4001	Sales - Safety Helmets		3,070.00
5000	Purchases - Cycles	138,687.50	
5001	Purchases - Safety Helmets	2,762.50	
5009	Discounts Taken		2,625.00
6201	Advertising	179.83	
7000	Gross Wages	2,835.41	
7005	Wages - Casual	30.00	
7006	Employers N.I.	213.12	
7100	Rent	3,000.00	
7104	Premises Insurance	867.00	
7300	Fuel and Oil	41.67	
7504	Office Stationery	7.29	
7800	Repairs and Renewals	27.92	
7801	Cleaning	25.00	
7901	Bank Charges	23.75	
7903	Loan Interest Paid	200.00	
8200	Donations	50.00	
8205	Refreshments	5.60	
	Totals:	<u>248,885.07</u>	<u>248,885.07</u>

Date: 20/11/2011

Time: 12:21:40

Taylor's Cycles L2 Jan 12 CB

Audit Trail (Summary)

Date From: 01/01/1980
Date To: 31/12/2019

Customer From:
Customer To: ZZZZZZZZ

Transaction From: 1
Transaction To: 99,999,999

Supplier From:
Supplier To: ZZZZZZZZ

Dept From: 0
Dept To: 999

N/C From:
N/C To: 99999999

Exclude Deleted Tran: No

No	Type	Date	A/C	N/C	Dept	Ref	Details	Net	Tax	T/C	Pd	Paid	V	B	Bank Rec. Date
1	JD	01/01/2012	1200	1200	0	JV1	Capital Introduced	75,000.00	0.00	T9	Y	75,000.00	-	R	31/01/2012
2	JD	01/01/2012	1230	1230	0	JV1	Capital Introduced	200.00	0.00	T9	Y	200.00	-	-	
3	JD	01/01/2012	0050	0050	0	JV1	Delivery Van	10,000.00	0.00	T9	Y	10,000.00	-	-	
4	JC	01/01/2012	3000	3000	0	JV1	Capital Introduced	85,200.00	0.00	T9	Y	85,200.00	-	-	
5	JC	03/01/2012	1200	1200	0	100	Bank Transfer to Petty Cash	75.00	0.00	T9	Y	75.00	-	R	31/01/2012
6	JD	03/01/2012	1230	1230	0	100	Bank Transfer to Petty Cash	75.00	0.00	T9	Y	75.00	-	-	
7	BP	03/01/2012	1200	7100	0	101	Rent	3,000.00	600.00	T1	Y	3,600.00	N	R	31/01/2012
8	BP	04/01/2012	1200	0040	0	102	Shop Display	500.00	100.00	T1	Y	600.00	N	R	31/01/2012
9	BP	05/01/2012	1200	0040	0	103	Fixtures & Fittings	750.00	150.00	T1	Y	900.00	N	R	31/01/2012
10	BP	06/01/2012	1200	6201	0	104	Advertising	84.00	16.80	T1	Y	100.80	N	R	31/01/2012
11	BP	07/01/2012	1200	0040	0	105	Shop Flooring	475.00	95.00	T1	Y	570.00	N	R	31/01/2012
12	SI	03/01/2012	CYCLE	4001	0	TC001	Sales - Safety Helmets	1,875.00	0.00	T0	Y	1,875.00	N	-	
13	SI	04/01/2012	SUPREME	4000	0	TC002	Sales - Cycles	22,500.00	4,500.00	T1	Y	27,000.00	N	-	
14	SI	05/01/2012	CSHACK	4000	0	TC003	Sales - Cycles	19,925.00	3,785.75	T1	N	0.00	N	-	
15	SI	06/01/2012	CYCLE	4000	0	TC004	Sales - Cycles	18,375.00	3,675.00	T1	Y	22,050.00	N	-	
16	SI	06/01/2012	CYCLE	4001	0	TC004	Sales - Safety Helmets	625.00	0.00	T0	Y	625.00	N	-	
17	SI	09/01/2012	SUPREME	4000	0	TC005	Sales - Cycles	15,500.00	3,100.00	T1	N	0.00	N	-	
18	SC	10/01/2012	SUPREME	4000	0	CN001	Damaged Men's Cycles	1,125.00	225.00	T1	Y	1,350.00	N	-	
19	PI	03/01/2012	CHAIN	5001	0	CR 1032	Purchases - Safety Helmets	2,125.00	0.00	T0	Y	2,125.00	N	-	
20	PI	03/01/2012	CHAIN	5000	0	CR 1032	Purchases - Cycles	57,500.00	11,500.00	T1	Y	69,000.00	N	-	
21	PI	03/01/2012	BIKE	5000	0	4935	Purchases - Cycles	52,500.00	9,975.00	T1	Y	62,475.00	N	-	
22	PI	03/01/2012	CYCLE	5000	0	CW 582	Purchases - Cycles	11,125.00	2,225.00	T1	Y	13,350.00	N	-	
23	PI	05/01/2012	CHAIN	5001	0	CR 1063	Purchases - Safety Helmets	637.50	0.00	T0	Y	637.50	N	-	
24	PI	05/01/2012	CHAIN	5000	0	CR 1063	Purchases - Cycles	3,250.00	650.00	T1	Y	3,900.00	N	-	
25	PI	06/01/2012	BIKE	5000	0	4983	Purchases - Cycles	8,750.00	1,662.50	T1	N	0.00	N	-	
26	PI	06/01/2012	CYCLE	5000	0	CW 601	Purchases - Cycles	5,562.50	1,112.50	T1	Y	6,675.00	N	-	
27	SR	13/01/2012	CYCLE	1200	0	1845	Sales Receipt	4,525.00	0.00	T9	Y	4,525.00	-	R	31/01/2012
28	SR	31/01/2012	CYCLE	1200	0	CONTRA	Contra Receipt	20,025.00	0.00	T9	Y	20,025.00	-	R	31/01/2012
29	PP	31/01/2012	CYCLE	1200	0	CONTRA	Contra Payment	20,025.00	0.00	T9	Y	20,025.00	-	R	31/01/2012
30	SR	16/01/2012	SUPREME	1200	0	CANCEL	Sales Receipt	25,650.00	0.00	T9	Y	25,650.00	-	R	31/01/2012

Date: 20/11/2011

Time: 12:21:40

Taylor's Cycles L2 Jan 12 CB

Audit Trail (Summary)

<u>No</u>	<u>Type</u>	<u>Date</u>	<u>A/C</u>	<u>N/C</u>	<u>Dept</u>	<u>Ref</u>	<u>Details</u>	<u>Net</u>	<u>Tax</u>	<u>T/C</u>	<u>Pd</u>	<u>Paid</u>	<u>V</u>	<u>B</u>	<u>Bank Rec. Date</u>
31	SA	16/01/2012	CSHACK	1200	0	1045	Payment on Account	10,000.00	0.00	T9	N	0.00	-	R	31/01/2012
32	BP	09/01/2012	1200	0030	0	106	Computer	455.33	91.06	T1	Y	546.39	N	R	31/01/2012
33	BP	09/01/2012	1200	3001	0	107	Drawings	500.00	0.00	T9	Y	500.00	-	R	31/01/2012
34	PP	11/01/2012	BIKE	1200	0	108	Purchase Payment	59,850.00	0.00	T9	Y	59,850.00	-	R	31/01/2012
35	PD	11/01/2012	BIKE	5009	0	108	Purchase Discount	2,625.00	0.00	T9	Y	2,625.00	-	-	
36	PP	16/01/2012	CHAIN	1200	0	109	Purchase Payment	50,000.00	0.00	T9	Y	50,000.00	-	R	31/01/2012
37	PP	27/01/2012	CHAIN	1200	0	110	Purchase Payment	25,662.50	0.00	T9	Y	25,662.50	-	N	
38	JC	16/01/2012	4001	4001	0	JV2	Cash Sales	545.00	0.00	T0	Y	545.00	N	-	
39	JD	16/01/2012	1200	1200	0	JV2	Cash Sales	445.00	0.00	T9	Y	445.00	-	R	31/01/2012
40	JD	16/01/2012	1230	1230	0	JV2	Cash Sales	100.00	0.00	T9	Y	100.00	-	-	
41	BP	16/01/2012	1200	8200	0	111	Donation	50.00	0.00	T9	Y	50.00	-	R	31/01/2012
42	SP	20/01/2012	SUPREME	1200	0	CANCEL	Cancelled Cheque	25,650.00	0.00	T9	N	0.00	-	R	31/01/2012
43	JD	25/01/2012	3001	3001	0	JV3	Goods for own use	25.00	0.00	T9	Y	25.00	-	-	
44	JC	25/01/2012	4001	4001	0	JV3	Goods for own use	25.00	0.00	T0	Y	25.00	N	-	
45	CP	03/01/2012	1230	7801	0	PCV 1	Cleaning	25.00	0.00	T0	Y	25.00	N	-	
46	CP	03/01/2012	1230	7800	0	PCV 2	Shop Repairs	27.92	5.58	T1	Y	33.50	N	-	
47	CP	04/01/2012	1230	7504	0	PCV 3	Stationery	7.29	1.46	T1	Y	8.75	N	-	
48	CP	09/01/2012	1230	8205	0	PCV 4	Shop Refreshments	5.60	0.00	T0	Y	5.60	N	-	
49	CP	16/01/2012	1230	7005	0	PCV 5	Casual Wages	30.00	0.00	T9	Y	30.00	-	-	
50	CP	20/01/2012	1230	7300	0	PCV 6	Fuel for Delivery Van	41.67	8.33	T1	Y	50.00	N	-	
51	BR	03/01/2012	1200	2300	0	BR1	Bank Loan	25,000.00	0.00	T9	Y	25,000.00	-	R	31/01/2012
52	BP	28/01/2012	1200	2300	0	SO1	Loan Repayment	350.00	0.00	T9	Y	350.00	-	R	31/01/2012
53	BP	28/01/2012	1200	7903	0	SO1	Loan Interest	200.00	0.00	T2	Y	200.00	N	R	31/01/2012
54	BP	27/01/2012	1200	6201	0	112	Advertising	95.83	19.17	T1	Y	115.00	N	R	31/01/2012
55	BP	30/01/2012	1200	7104	0	113	Premises Insurance	867.00	0.00	T2	Y	867.00	N	N	
56	CP	03/01/2012	1230	7501	0	PCV 1	Cancel - see tran 45	25.00	0.00	T2	Y	25.00	-	-	
57	JC	31/01/2012	1200	1200	0	JV4	Net Wages	2,200.00	0.00	T9	Y	2,200.00	-	N	
58	JC	31/01/2012	1200	1200	0	JV4	Drawings	750.00	0.00	T9	Y	750.00	-	N	
59	JD	31/01/2012	3001	3001	0	JV4	Drawings	750.00	0.00	T9	Y	750.00	-	-	
60	JD	31/01/2012	7000	7000	0	JV4	Gross Wages	2,835.41	0.00	T9	Y	2,835.41	-	-	
61	JD	31/01/2012	7006	7006	0	JV4	Employers NIC	213.12	0.00	T9	Y	213.12	-	-	
62	JC	31/01/2012	2210	2210	0	JV4	Liability to HMRC	833.53	0.00	T9	Y	833.53	-	-	
63	JC	31/01/2012	2212	2212	0	JV4	Payroll Giving	15.00	0.00	T9	Y	15.00	-	-	
64	JC	31/01/2012	1200	1200	0	114	Bank Transfer to Petty Cash	77.85	0.00	T9	Y	77.85	-	N	
65	JD	31/01/2012	1230	1230	0	114	Bank Transfer to Petty Cash	77.85	0.00	T9	Y	77.85	-	-	
66	BP	30/01/2012	1200	7901	0	BC1	Charges incurred	23.75	0.00	T9	Y	23.75	-	R	31/01/2012

Date: 17/11/2011
Time: 15:19:15

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Bank Statement

1200

Bank Current Account

Currency: Pound Sterling

Bank Balance: -32068.29

Taylor's Cycles L2 Jan 12 CB

12 Mitton Road

Cambridge

CB2 9NK

Date From: 01/01/1980

Date To: 31/01/2012

No	Date	Ref	Details	Payments	Receipts	Balance
1	01/01/2012	JV1	Capital Introduced		75,000.00	75,000.00
5	03/01/2012	100	Bank Transfer to Petty Cash	75.00		74,925.00
7	03/01/2012	101	Rent	3,600.00		71,325.00
8	04/01/2012	102	Shop Display	600.00		70,725.00
9	05/01/2012	103	Fixtures & Fittings	900.00		69,825.00
10	06/01/2012	104	Advertising	100.80		69,724.20
11	07/01/2012	105	Shop Flooring	570.00		69,154.20
27	13/01/2012	1845	Sales Receipt		4,525.00	73,679.20
28	31/01/2012	CONTRA	Contra Receipt		20,025.00	93,704.20
29	31/01/2012	CONTRA	Contra Payment	20,025.00		73,679.20
30	16/01/2012	CANCEL	Cancelled Cheque		25,650.00	99,329.20
31	16/01/2012	1045	Payment on Account		10,000.00	109,329.20
32	09/01/2012	106	Computer	546.39		108,782.81
33	09/01/2012	107	Drawings	500.00		108,282.81
34	11/01/2012	108	Purchase Payment	59,850.00		48,432.81
36	16/01/2012	109	Purchase Payment	50,000.00		-1,567.19
39	16/01/2012	JV2	Cash Sales		445.00	-1,122.19
41	16/01/2012	111	Donation	50.00		-1,172.19
42	20/01/2012	CANCEL	Cancelled Cheque	25,650.00		-26,822.19
51	03/01/2012	BR1	Bank Loan		25,000.00	-1,822.19
52	28/01/2012	SO1	Loan Repayment	550.00		-2,372.19
54	27/01/2012	112	Advertising	115.00		-2,487.19
66	30/01/2012	BC1	Charges incurred	23.75		-2,510.94

Date: 17/11/2011
Time: 15:19:56

Taylor's Cycles L2 Jan 12 CB

Page: 1

Nominal Activity

Date From: 01/01/1980
Date To: 31/01/2012
Transaction From: 1
Transaction To: 99,999,999

N/C From:
N/C To: 99999999

N/C:		1200		Name:		Bank Current Account		Account Balance:		32,068.29 CR	
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V B
1	JD	01/01/2012	1200	JV1	Capital Introduced	0	T9	75,000.00	75,000.00	-	R
5	JC	03/01/2012	1200	100	Bank Transfer to Petty Cash	0	T9	75.00		75.00	- R
7	BP	03/01/2012	1200	101	Rent	0	T1	3,600.00		3,600.00	N R
8	BP	04/01/2012	1200	102	Shop Display	0	T1	600.00		600.00	N R
9	BP	05/01/2012	1200	103	Fixtures & Fittings	0	T1	900.00		900.00	N R
10	BP	06/01/2012	1200	104	Advertising	0	T1	100.80		100.80	N R
11	BP	07/01/2012	1200	105	Shop Flooring	0	T1	570.00		570.00	N R
27	SR	13/01/2012	CYCLE	1845	Sales Receipt	0	T9	4,525.00	4,525.00	-	R
28	SR	31/01/2012	CYCLE	CONTRA	Contra Receipt	0	T9	20,025.00	20,025.00	-	R
29	PP	31/01/2012	CYCLE	CONTRA	Contra Payment	0	T9	20,025.00		20,025.00	- R
30	SR	16/01/2012	SUPREME	CANCEL	Sales Receipt	0	T9	25,650.00	25,650.00	-	R
31	SA	16/01/2012	CSHACK	1045	Payment on Account	0	T9	10,000.00	10,000.00	-	R
32	BP	09/01/2012	1200	106	Computer	0	T1	546.39		546.39	N R
33	BP	09/01/2012	1200	107	Drawings	0	T9	500.00		500.00	- R
34	PP	11/01/2012	BIKE	108	Purchase Payment	0	T9	59,850.00		59,850.00	- R
36	PP	16/01/2012	CHAIN	109	Purchase Payment	0	T9	50,000.00		50,000.00	- R
37	PP	27/01/2012	CHAIN	110	Purchase Payment	0	T9	25,662.50		25,662.50	- N
39	JD	16/01/2012	1200	JV2	Cash Sales	0	T9	445.00	445.00	-	R
41	BP	16/01/2012	1200	111	Donation	0	T9	50.00		50.00	- R
42	SP	20/01/2012	SUPREME	CANCEL	Cancelled Cheque	0	T9	25,650.00		25,650.00	- R
51	BR	03/01/2012	1200	BR1	Bank Loan	0	T9	25,000.00	25,000.00	-	R
52	BP	28/01/2012	1200	SO1	Loan Repayment	0	T9	350.00		350.00	- R
53	BP	28/01/2012	1200	SO1	Loan Interest	0	T2	200.00		200.00	N R
54	BP	27/01/2012	1200	112	Advertising	0	T1	115.00		115.00	N R
55	BP	30/01/2012	1200	113	Premises Insurance	0	T2	867.00		867.00	N N
57	JC	31/01/2012	1200	JV4	Net Wages	0	T9	2,200.00		2,200.00	- N
58	JC	31/01/2012	1200	JV4	Drawings	0	T9	750.00		750.00	- N
64	JC	31/01/2012	1200	114	Bank Transfer to Petty Cash	0	T9	77.85		77.85	- N
66	BP	30/01/2012	1200	BC1	Charges incurred	0	T9	23.75		23.75	- R
Totals:									160,645.00	192,713.29	
History Balance:										32,068.29	

N/C:		1230		Name:		Petty Cash		Account Balance:		300.00 DR	
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V B
2	JD	01/01/2012	1230	JV1	Capital Introduced	0	T9	200.00	200.00	-	-
6	JD	03/01/2012	1230	100	Bank Transfer to Petty Cash	0	T9	75.00	75.00	-	-
40	JD	16/01/2012	1230	JV2	Cash Sales	0	T9	100.00	100.00	-	-
45	CP	03/01/2012	1230	PCV 1	Cleaning	0	T0	25.00		25.00	N -
46	CP	03/01/2012	1230	PCV 2	Shop Repairs	0	T1	33.50		33.50	N -
47	CP	04/01/2012	1230	PCV 3	Stationery	0	T1	8.75		8.75	N -
48	CP	09/01/2012	1230	PCV 4	Shop Refreshments	0	T0	5.60		5.60	N -
49	CP	16/01/2012	1230	PCV 5	Casual Wages	0	T9	30.00		30.00	- -
50	CP	20/01/2012	1230	PCV 6	Fuel for Delivery Van	0	T1	50.00		50.00	N -
65	JD	31/01/2012	1230	114	Bank Transfer to Petty Cash	0	T9	77.85	77.85	-	-
Totals:									452.85	152.85	
History Balance:									300.00		

Date: 17/11/2011

Time: 15:20:27

Taylor's Cycles L2 Jan 12 CB
Day Books: Bank Receipts (Detailed)

Page: 1

Date From: 01/01/1980

Date To: 31/01/2012

Bank From: 1200

Bank To: 1200

Transaction From: 1

Transaction To: 99,999,999

N/C From:

N/C To: 99999999

Dept From: 0

Dept To: 999

Bank: 1200

Currency: Pound Sterling

No	Type	N/C	Date	Ref	Details	Dept	Net	£	Tax	£ T/C	Gross	£ V	B	Bank Rec. Date
51	BR	2300	03/01/2012	BR1	Bank Loan	0	25,000.00		0.00	T9	25,000.00	-	R	31/01/2012
Totals							£	<u>25,000.00</u>		<u>0.00</u>		<u>25,000.00</u>		

Date: 17/11/2011

Time: 15:20:45

Taylor's Cycles L2 Jan 12 CB

Page: 1

Day Books: Bank Payments (Detailed)

Date From: 01/01/1980
Date To: 31/01/2012

Bank From: 1200
Bank To: 1200

Transaction From: 1
Transaction To: 99,999,999

N/C From:
N/C To: 99999999

Dept From: 0
Dept To: 999

Bank: 1200 Currency: Pound Sterling

No	Type	N/C	Date	Ref	Details	Dept	Net	£	Tax	£ T/C	Gross	£ V	B	Bank Rec. Date	
7	BP	7100	03/01/2012	101	Rent	0	3,000.00		600.00	T1	3,600.00	N	R	31/01/2012	
8	BP	0040	04/01/2012	102	Shop Display	0	500.00		100.00	T1	600.00	N	R	31/01/2012	
9	BP	0040	05/01/2012	103	Fixtures & Fittings	0	750.00		150.00	T1	900.00	N	R	31/01/2012	
10	BP	6201	06/01/2012	104	Advertising	0	84.00		16.80	T1	100.80	N	R	31/01/2012	
11	BP	0040	07/01/2012	105	Shop Flooring	0	475.00		95.00	T1	570.00	N	R	31/01/2012	
32	BP	0030	09/01/2012	106	Computer	0	455.33		91.06	T1	546.39	N	R	31/01/2012	
33	BP	3001	09/01/2012	107	Drawings	0	500.00		0.00	T9	500.00	-	R	31/01/2012	
41	BP	8200	16/01/2012	111	Donation	0	50.00		0.00	T9	50.00	-	R	31/01/2012	
52	BP	2300	28/01/2012	SO1	Loan Repayment	0	350.00		0.00	T9	350.00	-	R	31/01/2012	
53	BP	7903	28/01/2012	SO1	Loan Interest	0	200.00		0.00	T2	200.00	N	R	31/01/2012	
54	BP	6201	27/01/2012	112	Advertising	0	95.83		19.17	T1	115.00	N	R	31/01/2012	
55	BP	7104	30/01/2012	113	Premises Insurance	0	867.00		0.00	T2	867.00	N	N		
66	BP	7901	30/01/2012	BC1	Charges incurred	0	23.75		0.00	T9	23.75	-	R	31/01/2012	
Totals							£	<u>7,350.91</u>		<u>1,072.03</u>		<u>8,422.94</u>			

Date: 17/11/2011

Time: 15:21:09

Taylors Cycles L2 Jan 12 CB

Page: 1

Customer Address List

Customer From:

Customer To: ZZZZZZZZ

<u>A/C</u>	<u>Name & Address</u>	<u>Contact Name</u>	<u>Telephone</u>	<u>Fax</u>
CSHACK	The Cycle Shack 3 Newmarket Road Cambridge CB2 4XC			
CYCLE	Cycle World 22 Pear Hill Cambridge CB2 3DC			
SUPREME	Supreme Cycles 10 Hill Street Bedford MK40 5GH			

Date: 17/11/2011
 Time: 15:21:30

Taylor's Cycles L2 Jan 12 CB
Aged Debtors Analysis (Detailed)

Page: 1

Date From: 01/01/1980
 Date To: 31/01/2012
 Include future transactions: No
 Exclude later payments: No

Customer From:
 Customer To: ZZZZZZZZ

** NOTE: All report values are shown in Base Currency, unless otherwise indicated **

A/C:		Name:		The Cycle Shack		Contact:		Tel:			
No	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older
14	SI	05/01/2012	TC003	Sales - Cycles	23,710.75	0.00	23,710.75	0.00	0.00	0.00	0.00
31	SA	16/01/2012	1045	Payment on Account	-10,000.00	0.00	-10,000.00	0.00	0.00	0.00	0.00
Totals:					<u>13,710.75</u>	<u>0.00</u>	<u>13,710.75</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Turnover:				19,925.00							
Credit Limit £				0.00							
A/C:		Name:		Supreme Cycles		Contact:		Tel:			
No	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older
17	SI	09/01/2012	TC005	Sales - Cycles	18,600.00	0.00	18,600.00	0.00	0.00	0.00	0.00
42	SP	20/01/2012	CANCEL	Cancelled Cheque	25,650.00	0.00	25,650.00	0.00	0.00	0.00	0.00
Totals:					<u>44,250.00</u>	<u>0.00</u>	<u>44,250.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Turnover:				36,875.00							
Credit Limit £				0.00							
Grand Totals:					<u>57,960.75</u>	<u>0.00</u>	<u>57,960.75</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Taylor's Cycles L2 Jan 12 CB
 12 Mitton Road
 Cambridge
 CB2 9NK

Taylor's Cycles L2 Jan 12 CB
 12 Mitton Road
 Cambridge
 CB2 9NK

Supreme Cycles 10 Hill Street	SUPREME	Supreme Cycles 10 Hill Street	SUPREME
	31/01/2012		31/01/2012
Bedford MK40 5GH	1	Bedford MK40 5GH	1

NOTE All values are shown in Pound Sterling

NOTE All values are shown in Pound Sterling

04/01/12	TC002	Sales - Cycles	27,000.00
09/01/12	TC005	Sales - Cycles	18,600.00*
10/01/12	CN001	Damaged Men's Cycles	1,350.00
16/01/12	CANCEL	Sales Receipt	25,650.00
20/01/12	CANCEL	Cancelled Cheque	25,650.00

04/01/12	Sales - Cycles	27,000.00
09/01/12	Sales - Cycles	18,600.00
10/01/12	Damaged Men's Cycles	1,350.00
16/01/12	Sales Receipt	25,650.00
20/01/12	Cancelled Cheque	25,650.00

£ 44,250.00 £ 0.00 £ 0.00 £ 0.00 £ 0.00

£ 44,250.00

£ 44,250.00

Date: 17/11/2011

Time: 15:23:06

Taylors Cycles L2 Jan 12 CB

Page: 1

Supplier Address List

Supplier From:

Supplier To: ZZZZZZZZ

<u>A/C</u>	<u>Name</u>	<u>Contact</u>	<u>Telephone</u>	<u>Fax</u>
BIKE	The Bike Factory 1 Lower Road Northampton NN1 7BD			
CHAIN	Chain Reaction Maple House 5 Maple Street Peterborough PE6 8AW			
CYCLE	Cycle World 22 Pear Hill Cambridge CB2 3DC			

Date: 17/11/2011
 Time: 15:23:35

Taylor's Cycles L2 Jan 12 CB
Supplier Activity (Detailed)

Page: 1

Date From: 01/01/1980
 Date To: 31/01/2012
 Transaction From: 1
 Transaction To: 99,999,999
 Inc b/fwd transaction: No
 Exc later payment: No

Supplier From: CHAIN
 Supplier To: CHAIN
 N/C From:
 N/C To: 99999999
 Dept From: 0
 Dept To: 999

** NOTE: All report values are shown in Base Currency, unless otherwise indicated **

A/C:		CHAIN		Name:		Chain Reaction		Contact:		Tel:			
No	Type	Date	Ref	N/C	Details	Dept	T/C	Value	O/S	Debit	Credit	V	B
19	PI	03/01/2012	CR 1032	5001	Purchases - Safety Helmets	0	T0	2,125.00	0.00		2,125.00	N	-
20	PI	03/01/2012	CR 1032	5000	Purchases - Cycles	0	T1	69,000.00	0.00		69,000.00	N	-
23	PI	05/01/2012	CR 1063	5001	Purchases - Safety Helmets	0	T0	637.50	0.00		637.50	N	-
24	PI	05/01/2012	CR 1063	5000	Purchases - Cycles	0	T1	3,900.00	0.00		3,900.00	N	-
36	PP	16/01/2012	109	1200	Purchase Payment	0	T9	50,000.00	0.00	50,000.00		-	R
37	PP	27/01/2012	110	1200	Purchase Payment	0	T9	25,662.50	0.00	25,662.50		-	N
Totals:								<u>0.00</u>	<u>0.00</u>	<u>75,662.50</u>	<u>75,662.50</u>		
Amount Outstanding							0.00						
Amount paid this period							75,662.50						
Credit Limit £							0.00						
Turnover YTD							63,512.50						

Date: 17/11/2011
 Time: 15:24:01

Taylors Cycles L2 Jan 12 CB
Aged Creditors Analysis (Detailed)

Page: 1

Date From: 01/01/1980
 Date To: 31/01/2012

Supplier From:
 Supplier To: *ZZZZZZZZ*

Include future transactions: No
 Exclude later payments: No

** NOTE: All report values are shown in Base Currency, unless otherwise indicated **

A/C:	BIKE	Name:	The Bike Factory		Contact:	Tel:					
<u>No:</u>	<u>Type</u>	<u>Date</u>	<u>Ref</u>	<u>Details</u>	<u>Balance</u>	<u>Future</u>	<u>Current</u>	<u>Period 1</u>	<u>Period 2</u>	<u>Period 3</u>	<u>Older</u>
25	PI	06/01/2012	4983	Purchases - Cycles	10,412.50	0.00	10,412.50	0.00	0.00	0.00	0.00
Totals:					<u>10,412.50</u>	<u>0.00</u>	<u>10,412.50</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Turnover:				61,250.00							
Credit Limit £				0.00							
Grand Totals:					<u>10,412.50</u>	<u>0.00</u>	<u>10,412.50</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Date: 17/11/2011
Time: 15:26:13

Taylor's Cycles L2 Jan 12 CB
Budget Report

Page: 1

From: Month 1, January 2012
To: Month 1, January 2012

Chart of Accounts:

Default Layout of Accounts

	<u>Period</u>				<u>Year to Date</u>			
	<u>Actual</u>	<u>Ratio(%)</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Ratio(%)</u>	<u>Budget</u>	<u>Variance</u>
Sales								
Product Sales	78,245.00	100.00	131,250.00	(53,005.00)	78,245.00	100.00	131,250.00	(53,005.00)
	78,245.00	100.00	131,250.00	(53,005.00)	78,245.00	100.00	131,250.00	(53,005.00)
Purchases								
Purchases	138,825.00	177.42	81,666.67	57,158.33	138,825.00	177.42	81,666.67	57,158.33
	138,825.00	177.42	81,666.67	57,158.33	138,825.00	177.42	81,666.67	57,158.33
Direct Expenses								
Sales Promotion	179.83	0.23	0.00	179.83	179.83	0.23	0.00	179.83
	179.83	0.23	0.00	179.83	179.83	0.23	0.00	179.83
Gross Profit/(Loss):	(60,759.83)	(77.65)	49,583.33	(110,343.16)	(60,759.83)	(77.65)	49,583.33	(110,343.16)
Overheads								
Gross Wages	3,078.53	3.93	0.00	3,078.53	3,078.53	3.93	0.00	3,078.53
Rent and Rates	3,867.00	4.94	0.00	3,867.00	3,867.00	4.94	0.00	3,867.00
Motor Expenses	41.67	0.05	0.00	41.67	41.67	0.05	0.00	41.67
Printing and Stationery	7.29	0.01	0.00	7.29	7.29	0.01	0.00	7.29
Maintenance	52.92	0.07	0.00	52.92	52.92	0.07	0.00	52.92
Bank Charges and Interest	223.75	0.29	0.00	223.75	223.75	0.29	0.00	223.75
General Expenses	55.60	0.07	0.00	55.60	55.60	0.07	0.00	55.60
	7,326.76	9.36	0.00	7,326.76	7,326.76	9.36	0.00	7,326.76
Net Profit/(Loss):	(68,086.59)	(87.02)	49,583.33	(117,669.92)	(68,086.59)	(87.02)	49,583.33	(117,669.92)