

Date: 15/06/2011
Time: 11:41:33

Will's Game Shack Level 3 ACB June 2011

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Period Trial Balance

To Period: Month 1, June 2011

<u>N/C</u>	<u>Name</u>	<u>Debit</u>	<u>Credit</u>
0010	Freehold Property	125,000.00	
0030	Office Equipment	10,250.00	
0031	Office Equipment Depreciation		2,784.69
0050	Motor Vehicles	5,500.00	
0051	Motor Vehicles Depreciation		1,141.63
1001	Stock	4,850.00	
1100	Debtors Control Account	4,379.30	
1101	Provision for Doubtful Debts		87.59
1103	Prepayments	845.83	
1200	Bank Current Account	3,848.48	
1230	Petty Cash	500.00	
1240	Company Credit Card		825.00
2100	Creditors Control Account		6,922.10
2101	Rent Received - Prepaid		833.33
2109	Accruals		606.25
2202	VAT Liability	311.22	
2210	Liability to HMRC		314.53
3000	Capital		131,050.00
3001	Drawings	1,065.00	
3200	Profit and Loss Account		14,708.27
4000	Sales - Computer Games		4,376.51
4001	Sales - Manuals		370.00
4009	Discounts Allowed	48.30	
4900	Rental Income		416.67
5000	Purchases - Computer Games	4,071.78	
5001	Purchases - Manuals	745.50	
5200	Opening Stock	4,800.00	
5201	Closing Stock		4,850.00
6200	Exhibition Stand Hire	295.83	
7000	Gross Wages	886.13	
7006	Employers N.I.	74.20	
7104	Premises Insurance	75.00	
7200	Electricity	158.33	
7201	Gas	322.92	
7303	Vehicle Insurance	50.00	
7501	Postage and Carriage	15.00	
7502	Telephone	125.00	
8003	Vehicle Depreciation	91.63	
8004	Office Equipment Depreciation	284.69	
8050	Profit & Loss on Asset Disposal	134.00	
8102	Bad Debt Provision	87.59	
8203	Training Costs	416.67	
8204	Insurance	54.17	
	Totals:	<u>169,286.57</u>	<u>169,286.57</u>

Date: 15/06/2011

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Will's Game Shack Level 3 ACB June 2011

Audit Trail (Summary)

Date From: 01/01/1980
Date To: 31/12/2019

Customer From:
Customer To: ZZZZZZZZ

Transaction From: 1
Transaction To: 99,999,999

Supplier From:
Supplier To: ZZZZZZZZ

Dept From: 0
Dept To: 999

N/C From:
N/C To: 99999999

Exclude Deleted Tran: No

No	Type	Date	A/C	N/C	Dept	Ref	Details	Net	Tax	T/C	Pd	Paid	V	B	Bank Rec. Date
1	SI	30/04/2011	COMPUTER	9998	0	W 1675	Opening Balance	545.00	0.00	T9	Y	545.00	-	-	
2	SI	12/05/2011	COMPUTER	9998	0	W 1698	Opening Balance	312.50	0.00	T9	Y	312.50	-	-	
3	SC	05/05/2011	COMPUTER	9998	0	CR 258	Opening Balance	46.00	0.00	T9	Y	46.00	-	-	
4	SI	22/05/2011	GAMES	9998	0	W 1718	Opening Balance	178.20	0.00	T9	N	0.00	-	-	
5	SI	03/05/2011	C.J.	9998	0	W 1687	Opening Balance	255.00	0.00	T9	N	0.00	-	-	
6	PI	30/04/2011	GAMES	9998	0	G1473	Opening Balance	988.00	0.00	T9	Y	988.00	-	-	
7	PI	27/05/2011	GAMES	9998	0	G1503	Opening Balance	319.00	0.00	T9	Y	319.00	-	-	
8	PI	13/05/2011	GEM	9998	0	GC 211	Opening Balance	576.50	0.00	T9	N	0.00	-	-	
9	PI	24/05/2011	GEM	9998	0	GC 234	Opening Balance	124.00	0.00	T9	N	0.00	-	-	
10	PC	18/05/2011	GEM	9998	0	G CR164	Opening Balance	121.50	0.00	T9	N	0.00	-	-	
11	PI	18/05/2011	ACORN	9998	0	A864	Opening Balance	299.25	0.00	T9	N	0.00	-	-	
12	PI	21/05/2011	ACORN	9998	0	A891	Opening Balance	412.22	0.00	T9	N	0.00	-	-	
13	JD	31/05/2011	0010	0010	0	JV1	Opening Balances	125,000.00	0.00	T9	Y	125,000.00	-	-	
14	JD	31/05/2011	0050	0050	0	JV1	Opening Balances	5,500.00	0.00	T9	Y	5,500.00	-	-	
15	JC	31/05/2011	0051	0051	0	JV1	Opening Balances	1,050.00	0.00	T9	Y	1,050.00	-	-	
16	JD	31/05/2011	0030	0030	0	JV1	Opening Balances	8,750.00	0.00	T9	Y	8,750.00	-	-	
17	JC	31/05/2011	0031	0031	0	JV1	Opening Balances	2,916.00	0.00	T9	Y	2,916.00	-	-	
18	JD	31/05/2011	1001	1001	0	JV1	Opening Balances	3,800.00	0.00	T9	Y	3,800.00	-	-	
19	JD	31/05/2011	1200	1200	0	JV1	Opening Balances	4,564.22	0.00	T9	Y	4,564.22	-	N	
20	JC	31/05/2011	1240	1240	0	JV1	Opening Balances	271.75	0.00	T9	Y	271.75	-	N	
21	JD	31/05/2011	1230	1230	0	JV1	Opening Balances	450.00	0.00	T9	Y	450.00	-	-	
22	JC	31/05/2011	2202	2202	0	JV1	Opening Balances	643.54	0.00	T9	Y	643.54	-	-	
23	JC	31/05/2011	2210	2210	0	JV1	Opening Balances	321.89	0.00	T9	Y	321.89	-	-	
24	JD	31/05/2011	1103	1103	0	JV1	Opening Balances	150.00	0.00	T9	Y	150.00	-	-	
25	JD	31/05/2011	1103	1103	0	JV1	Opening Balances	50.00	0.00	T9	Y	50.00	-	-	
26	JC	31/05/2011	3000	3000	0	JV1	Opening Balances	127,000.00	0.00	T9	Y	127,000.00	-	-	
27	JC	31/05/2011	3200	3200	0	JV1	Opening Balances	14,708.27	0.00	T9	Y	14,708.27	-	-	
28	JC	31/05/2011	9998	9998	0	JV1	To clear balance	1,352.77	0.00	T9	Y	1,352.77	-	-	
29	JD	01/06/2011	1001	1001	0	JV2	Stock Introduced	1,000.00	0.00	T9	Y	1,000.00	-	-	
30	JD	01/06/2011	0030	0030	0	JV2	Computer Introduced	500.00	0.00	T9	Y	500.00	-	-	

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Will's Game Shack Level 3 ACB June 2011

Audit Trail (Summary)

<u>No</u>	<u>Type</u>	<u>Date</u>	<u>A/C</u>	<u>N/C</u>	<u>Dept</u>	<u>Ref</u>	<u>Details</u>	<u>Net</u>	<u>Tax</u>	<u>T/C</u>	<u>Pd</u>	<u>Paid</u>	<u>V</u>	<u>B</u>	<u>Bank Rec. Date</u>
31	JC	01/06/2011	3000	3000	0	JV2	Stock and Computer Introduced	1,500.00	0.00	T9	Y	1,500.00	-	-	
32	BR	01/06/2011	1200	4900	0	BR1	Rental Income	1,250.00	250.00	T1	Y	1,500.00	N	N	
33	SI	02/06/2011	GAMES	4000	0	W 1733	Sales - Computer Games	966.00	183.54	T1	Y	1,149.54	N	-	
34	SI	03/06/2011	COMPUTER	4001	0	W 1734	Sales - Manuals	245.00	0.00	T0	N	0.00	N	-	
35	SI	03/06/2011	COMPUTER	4000	0	W 1734	Sales - Computer Games	325.50	65.10	T1	N	0.00	N	-	
36	SI	08/06/2011	C.J.	4001	0	W 1735	Sales - Manuals	125.00	0.00	T0	N	0.00	N	-	
37	SI	08/06/2011	C.J.	4000	0	W 1735	Sales - Computer Games	2,145.00	429.00	T1	N	0.00	N	-	
38	PI	03/06/2011	GAMES	5001	0	G1589	Purchases - Manuals	745.50	0.00	T0	N	0.00	N	-	
39	PI	03/06/2011	GAMES	5000	0	G1589	Purchases - Computer Games	3,246.25	649.25	T1	N	0.00	N	-	
40	PI	06/06/2011	GEM	5000	0	GC 285	Purchases - Computer Games	825.53	165.10	T1	N	0.00	N	-	
41	SR	04/06/2011	COMPUTER	1200	0	CANCEL	Sales Receipt	811.50	0.00	T9	Y	811.50	-	N	
42	SR	12/06/2011	GAMES	1200	0	6322	Sales Receipt	1,101.24	0.00	T9	Y	1,101.24	-	N	
43	SD	12/06/2011	GAMES	4009	0	6322	Sales Discount	48.30	0.00	T9	Y	48.30	-	-	
44	SA	15/06/2011	C.J.	1200	0	1768	Payment on Account	200.00	0.00	T9	N	0.00	-	N	
45	JC	22/06/2011	4000	4000	0	JV3	Cash Sales	823.34	0.00	T1	Y	823.34	N	-	
46	JC	22/06/2011	2200	2200	0	JV3	Cash Sales	164.66	0.00	T1	Y	164.66	N	-	
47	JD	22/06/2011	3001	3001	0	JV3	Drawings	200.00	0.00	T9	Y	200.00	-	-	
48	JD	22/06/2011	1200	1200	0	JV3	Cash Sales Banked	788.00	0.00	T9	Y	788.00	-	N	
49	CP	05/06/2011	1230	1103	0	PC1	Advertising	250.00	50.00	T1	Y	300.00	N	-	
50	CP	10/06/2011	1230	7501	0	PC2	Postage	15.00	0.00	T2	Y	15.00	N	-	
51	PP	06/06/2011	GAMES	1200	0	176	Purchase Payment	1,307.00	0.00	T9	Y	1,307.00	-	N	
52	JC	12/06/2011	1200	1200	0	177	Credit Card - May	271.75	0.00	T9	Y	271.75	-	N	
53	JD	12/06/2011	1240	1240	0	177	Credit Card - May	271.75	0.00	T9	Y	271.75	-	N	
54	BP	12/06/2011	1200	7104	0	DD1	Shop Insurance	75.00	0.00	T2	Y	75.00	N	N	
55	BP	12/06/2011	1200	3001	0	DD1	Drawings	25.00	0.00	T9	Y	25.00	-	N	
56	BP	18/06/2011	1200	8203	0	178	Staff Training	416.67	83.33	T1	Y	500.00	N	N	
57	BP	26/06/2011	1200	0030	0	179	Colour Printer	125.00	25.00	T1	Y	150.00	N	N	
58	JC	30/06/2011	1200	1200	0	180	Bank Transfer to Petty Cash	365.00	0.00	T9	Y	365.00	-	N	
59	JD	30/06/2011	1230	1230	0	180	Bank Transfer to Petty Cash	365.00	0.00	T9	Y	365.00	-	-	
60	BP	16/06/2011	1200	2210	0	OL1	PAYE/NIC May	321.89	0.00	T9	Y	321.89	-	N	
61	BP	18/06/2011	1200	2202	0	OL2	VAT - May	643.54	0.00	T9	Y	643.54	-	N	
62	VP	07/06/2011	1240	6200	0	CC1	Exhibition Stand Hire	145.83	29.17	T1	Y	175.00	N	N	
63	VP	18/06/2011	1240	8204	0	CC2	Public Liability Insurance	650.00	0.00	T2	Y	650.00	N	N	
64	JC	10/06/2011	0030	0030	0	JV4	Taken for own use	1,250.00	0.00	T9	Y	1,250.00	-	-	
65	JD	10/06/2011	0031	0031	0	JV4	Taken for own use	416.00	0.00	T9	Y	416.00	-	-	
66	JD	10/06/2011	3001	3001	0	JV4	Computer taken for own use	700.00	0.00	T9	Y	700.00	-	-	
67	JD	10/06/2011	8050	8050	0	JV4	Computer taken for own use	134.00	0.00	T9	Y	134.00	-	-	
68	JD	10/06/2011	0030	0030	0	JV4	New Computer Introduced	2,125.00	0.00	T1	Y	2,125.00	N	-	
69	JD	10/06/2011	2201	2201	0	JV4	New Computer Introduced	425.00	0.00	T1	Y	425.00	N	-	

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Will's Game Shack Level 3 ACB June 2011

Audit Trail (Summary)

<u>No</u>	<u>Type</u>	<u>Date</u>	<u>A/C</u>	<u>N/C</u>	<u>Dept</u>	<u>Ref</u>	<u>Details</u>	<u>Net</u>	<u>Tax</u>	<u>T/C</u>	<u>Pd</u>	<u>Paid</u>	<u>V</u>	<u>B</u>	<u>Bank Rec. Date</u>
70	JC	10/06/2011	3000	3000	0	JV4	New Computer Introduced	2,550.00	0.00	T9	Y	2,550.00	-	-	
71	SP	10/06/2011	COMPUTER	1200	0	CANCEL	Cancelled Cheque	811.50	0.00	T9	N	0.00	-	N	
72	JC	12/06/2011	4000	4000	0	JV5	Goods for own use	116.67	0.00	T1	Y	116.67	N	-	
73	JC	12/06/2011	2200	2200	0	JV5	Goods for own use	23.33	0.00	T1	Y	23.33	N	-	
74	JD	12/06/2011	3001	3001	0	JV5	Goods for own use	140.00	0.00	T9	Y	140.00	-	-	
75	JC	30/06/2011	1200	1200	0	JV6	Net Wages	645.80	0.00	T9	Y	645.80	-	N	
76	JD	30/06/2011	7000	7000	0	JV6	Gross Wages	886.13	0.00	T9	Y	886.13	-	-	
77	JD	30/06/2011	7006	7006	0	JV6	Employers NIC	74.20	0.00	T9	Y	74.20	-	-	
78	JC	30/06/2011	2210	2210	0	JV6	Liability to HMRC	314.53	0.00	T9	Y	314.53	-	-	
79	JD	30/06/2011	1001	1001	0	JV7	Stock Adjustment	50.00	0.00	T9	Y	50.00	-	-	
80	JD	30/06/2011	5200	5200	0	JV7	Opening Stock	4,800.00	0.00	T9	Y	4,800.00	-	-	
81	JC	30/06/2011	5201	5201	0	JV7	Closing Stock	4,850.00	0.00	T9	Y	4,850.00	-	-	
82	JC	30/06/2011	1101	1101	0	JV8	Provision for Doubtful Debts	87.59	0.00	T9	Y	87.59	-	-	
83	JD	30/06/2011	8102	8102	0	JV8	Provision for Doubtful Debts	87.59	0.00	T9	Y	87.59	-	-	
84	JD	30/06/2011	2200	2200	0	JV9	To clear VAT Account	1,115.63	0.00	T9	Y	1,115.63	-	-	
85	JC	30/06/2011	2201	2201	0	JV9	To clear VAT Account	1,426.85	0.00	T9	Y	1,426.85	-	-	
86	JD	30/06/2011	2202	2202	0	JV9	VAT - Clear Accounts	311.22	0.00	T9	Y	311.22	-	-	
87	JD	30/06/2011	6200	6200	0	JV10	Stand Hire at Exhibition June	150.00	0.00	T9	Y	150.00	-	-	
88	JC	30/06/2011	1103	1103	0	JV10	Stand Hire at Exhibition June	150.00	0.00	T9	Y	150.00	-	-	
89	JD	30/06/2011	7303	7303	0	JV10	Vehicle Insurance - June	50.00	0.00	T9	Y	50.00	-	-	
90	JC	30/06/2011	1103	1103	0	JV10	Vehicle Insurance - June	50.00	0.00	T9	Y	50.00	-	-	
91	JD	30/06/2011	4900	4900	0	JV11	Rent received	833.33	0.00	T9	Y	833.33	-	-	
92	JC	30/06/2011	2101	2101	0	JV11	Rent received	833.33	0.00	T9	Y	833.33	-	-	
93	JD	30/06/2011	7200	7200	0	ACCRUE	Electricity	158.33	0.00	T9	Y	158.33	-	-	
94	JC	30/06/2011	2109	2109	0	ACCRUE	Electricity	158.33	0.00	T9	Y	158.33	-	-	
95	JD	30/06/2011	7201	7201	0	ACCRUE	Gas	322.92	0.00	T9	Y	322.92	-	-	
96	JC	30/06/2011	2109	2109	0	ACCRUE	Gas	322.92	0.00	T9	Y	322.92	-	-	
97	JD	30/06/2011	7502	7502	0	ACCRUE	Telephone	125.00	0.00	T9	Y	125.00	-	-	
98	JC	30/06/2011	2109	2109	0	ACCRUE	Telephone	125.00	0.00	T9	Y	125.00	-	-	
99	JC	30/06/2011	8204	8204	0	PREPAY	Public Liability Insurance	650.00	0.00	T9	Y	650.00	-	-	
100	JD	30/06/2011	1103	1103	0	PREPAY	Public Liability Insurance	650.00	0.00	T9	Y	650.00	-	-	
101	JD	30/06/2011	8204	8204	0	PREPAY	Public Liability Insurance	54.17	0.00	T9	Y	54.17	-	-	
102	JC	30/06/2011	1103	1103	0	PREPAY	Public Liability Insurance	54.17	0.00	T9	Y	54.17	-	-	
103	JC	30/06/2011	0031	0031	0	DEPREC	Computer 2	59.02	0.00	T9	Y	59.02	-	-	
104	JD	30/06/2011	8004	8004	0	DEPREC	Computer 2	59.02	0.00	T9	Y	59.02	-	-	
105	JC	30/06/2011	0031	0031	0	DEPREC	Computer	208.31	0.00	T9	Y	208.31	-	-	
106	JD	30/06/2011	8004	8004	0	DEPREC	Computer	208.31	0.00	T9	Y	208.31	-	-	
107	JC	30/06/2011	0031	0031	0	DEPREC	Colour Printer	3.47	0.00	T9	Y	3.47	-	-	
108	JD	30/06/2011	8004	8004	0	DEPREC	Colour Printer	3.47	0.00	T9	Y	3.47	-	-	

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Will's Game Shack Level 3 ACB June 2011

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Audit Trail (Summary)

<u>No</u>	<u>Type</u>	<u>Date</u>	<u>A/C</u>	<u>N/C</u>	<u>Dept</u>	<u>Ref</u>	<u>Details</u>	<u>Net</u>	<u>Tax</u>	<u>T/C</u>	<u>Pd</u>	<u>Paid</u>	<u>V</u>	<u>B</u>	<u>Bank Rec. Date</u>
109	JC	30/06/2011	0051	0051	0	DEPREC	Delivery Vehicle	91.63	0.00	T9	Y	91.63	-	-	
110	JD	30/06/2011	8003	8003	0	DEPREC	Delivery Vehicle	91.63	0.00	T9	Y	91.63	-	-	
111	JC	30/06/2011	0031	0031	0	DEPREC	Computer 1	13.89	0.00	T9	Y	13.89	-	-	
112	JD	30/06/2011	8004	8004	0	DEPREC	Computer 1	13.89	0.00	T9	Y	13.89	-	-	

Date: 15/06/2011
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Will's Game Shack Level 3 ACB June 2011

Page: 1

Aged Debtors Analysis (Detailed)

Date From: 01/01/1980
 Date To: 30/06/2011
 Include future transactions: No
 Exclude later payments: No

Customer From:
 Customer To: ZZZZZZZZ

** NOTE: All report values are shown in Base Currency, unless otherwise indicated **

A/C: C.J. Name: C.J. & Co.				Contact:	Tel:						
No	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older
5	SI	03/05/2011	W 1687	Opening Balance	255.00	0.00	0.00	255.00	0.00	0.00	0.00
36	SI	08/06/2011	W 1735	Sales - Manuals	2,699.00	0.00	2,699.00	0.00	0.00	0.00	0.00
44	SA	15/06/2011	1768	Payment on Account	-200.00	0.00	-200.00	0.00	0.00	0.00	0.00
Totals:					<u>2,754.00</u>	<u>0.00</u>	<u>2,499.00</u>	<u>255.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Turnover:				2,270.00							
Credit Limit £				0.00							
A/C: COMPUTER Name: Computer World				Contact:	Tel:						
No	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older
34	SI	03/06/2011	W 1734	Sales - Manuals	635.60	0.00	635.60	0.00	0.00	0.00	0.00
71	SP	10/06/2011	CANCEL	Cancelled Cheque	811.50	0.00	811.50	0.00	0.00	0.00	0.00
Totals:					<u>1,447.10</u>	<u>0.00</u>	<u>1,447.10</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Turnover:				570.50							
Credit Limit £				0.00							
A/C: GAMES Name: Games Direct				Contact:	Tel:						
No	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older
4	SI	22/05/2011	W 1718	Opening Balance	178.20	0.00	0.00	178.20	0.00	0.00	0.00
Totals:					<u>178.20</u>	<u>0.00</u>	<u>0.00</u>	<u>178.20</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Turnover:				966.00							
Credit Limit £				0.00							
Grand Totals:					<u>4,379.30</u>	<u>0.00</u>	<u>3,946.10</u>	<u>433.20</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Date: 15/06/2011
 Time: 11:43:26

Will's Game Shack Level 3 ACB June 2011

Page: 1

Aged Creditors Analysis (Detailed)

Date From: 01/01/1980
 Date To: 30/06/2011

Supplier From:
 Supplier To: ZZZZZZZZ

Include future transactions: No
 Exclude later payments: No

** NOTE: All report values are shown in Base Currency, unless otherwise indicated **

A/C:		Name:		Contact:		Tel:					
No:	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older
ACORN		Acorn Ltd									
11	PI	18/05/2011	A864	Opening Balance	299.25	0.00	0.00	299.25	0.00	0.00	0.00
12	PI	21/05/2011	A891	Opening Balance	412.22	0.00	0.00	412.22	0.00	0.00	0.00
Totals:					<u>711.47</u>	<u>0.00</u>	<u>0.00</u>	<u>711.47</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Turnover:				0.00							
Credit Limit £				0.00							
GAMES		Games Inc.									
38	PI	03/06/2011	G1589	Purchases - Manuals	4,641.00	0.00	4,641.00	0.00	0.00	0.00	0.00
Totals:					<u>4,641.00</u>	<u>0.00</u>	<u>4,641.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Turnover:				3,991.75							
Credit Limit £				0.00							
GEM		Gem Computing Ltd									
8	PI	13/05/2011	GC 211	Opening Balance	576.50	0.00	0.00	576.50	0.00	0.00	0.00
9	PI	24/05/2011	GC 234	Opening Balance	124.00	0.00	0.00	124.00	0.00	0.00	0.00
10	PC	18/05/2011	G CR164	Opening Balance	-121.50	0.00	0.00	-121.50	0.00	0.00	0.00
40	PI	06/06/2011	GC 285	Purchases - Computer	990.63	0.00	990.63	0.00	0.00	0.00	0.00
Totals:					<u>1,569.63</u>	<u>0.00</u>	<u>990.63</u>	<u>579.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Turnover:				825.53							
Credit Limit £				0.00							
Grand Totals:					<u>6,922.10</u>	<u>0.00</u>	<u>5,631.63</u>	<u>1,290.47</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Date: 15/06/2011
Time: 11:44:23

Will's Game Shack Level 3 ACB June 2011

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VAT Return

Date From: 01/06/2011
Date To: 30/06/2011

Inc Current Reconciled: No
Inc Earlier Unreconciled: No

Transaction Number Analysis

Number of reconciled transactions included	0
Number of unreconciled transactions included (within date range)	22
Number of unreconciled transactions included (prior to date range)	0
Total number of transactions included	22

VAT due in this period on sales	1	1,115.63
VAT due in this period on EC acquisitions	2	0.00
Total VAT due (sum of boxes 1 and 2)	3	1,115.63
VAT reclaimed in this period on purchases	4	1,426.85
Net VAT to be paid to Customs or reclaimed by you	5	-311.22
Total value of sales, excluding VAT	6	5,996.51
Total value of purchases, excluding VAT	7	8,619.78
Total value of EC sales, excluding VAT	8	0.00
Total value of EC purchases, excluding VAT	9	0.00

Date: 15/06/2011
 Time: 11:48:57

Will's Game Shack Level 3 ACB June 2011

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Budget Report

From: Month 1, June 2011
 To: Month 1, June 2011

Chart of Accounts:

Default Layout of Accounts

	<u>Period</u>				<u>Year to Date</u>			
	<u>Actual</u>	<u>Ratio(%)</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Ratio(%)</u>	<u>Budget</u>	<u>Variance</u>
Sales								
Sales - Computer Games	4,376.51	85.56	3,750.00	626.51	4,376.51	85.56	3,750.00	626.51
Sales - Manuals	321.70	6.29	458.33	(136.63)	321.70	6.29	458.33	(136.63)
Other Sales	416.67	8.15	0.00	416.67	416.67	8.15	0.00	416.67
	5,114.88	100.00	4,208.33	906.55	5,114.88	100.00	4,208.33	906.55
Purchases								
Purchases - Computer Games	4,071.78	79.61	1,500.00	2,571.78	4,071.78	79.61	1,500.00	2,571.78
Purchases - Manuals	745.50	14.58	175.00	570.50	745.50	14.58	175.00	570.50
Stock	(50.00)	(0.98)	0.00	(50.00)	(50.00)	(0.98)	0.00	(50.00)
	4,767.28	93.20	1,675.00	3,092.28	4,767.28	93.20	1,675.00	3,092.28
Direct Expenses								
Sales Promotion	295.83	5.78	0.00	295.83	295.83	5.78	0.00	295.83
	295.83	5.78	0.00	295.83	295.83	5.78	0.00	295.83
Gross Profit/(Loss):	51.77	1.01	2,533.33	(2,481.56)	51.77	1.01	2,533.33	(2,481.56)
Overheads								
Gross Wages	960.33	18.78	0.00	960.33	960.33	18.78	0.00	960.33
Rent and Rates	75.00	1.47	0.00	75.00	75.00	1.47	0.00	75.00
Heat, Light and Power	481.25	9.41	0.00	481.25	481.25	9.41	0.00	481.25
Motor Expenses	50.00	0.98	0.00	50.00	50.00	0.98	0.00	50.00
Printing and Stationery	140.00	2.74	0.00	140.00	140.00	2.74	0.00	140.00
Depreciation	376.32	7.36	0.00	376.32	376.32	7.36	0.00	376.32
Profit & Loss on Asset Disposal	134.00	2.62	0.00	134.00	134.00	2.62	0.00	134.00
Bad Debt Provision	87.59	1.71	0.00	87.59	87.59	1.71	0.00	87.59
General Expenses	470.84	9.21	0.00	470.84	470.84	9.21	0.00	470.84
	2,775.33	54.26	0.00	2,775.33	2,775.33	54.26	0.00	2,775.33
Net Profit/(Loss):	(2,723.56)	(53.25)	2,533.33	(5,256.89)	(2,723.56)	(53.25)	2,533.33	(5,256.89)

Profit and Loss

From: Month 1, June 2011
 To: Month 1, June 2011

Chart of Accounts: Default Layout of Accounts

	<u>Period</u>	<u>Year to Date</u>
Sales		
Sales - Computer Games	4,376.51	4,376.51
Sales - Manuals	321.70	321.70
Other Sales	416.67	416.67
	5,114.88	5,114.88
Purchases		
Purchases - Computer Games	4,071.78	4,071.78
Purchases - Manuals	745.50	745.50
Stock	(50.00)	(50.00)
	4,767.28	4,767.28
Direct Expenses		
Sales Promotion	295.83	295.83
	295.83	295.83
Gross Profit/(Loss):	51.77	51.77
Overheads		
Gross Wages	960.33	960.33
Rent and Rates	75.00	75.00
Heat, Light and Power	481.25	481.25
Motor Expenses	50.00	50.00
Printing and Stationery	140.00	140.00
Depreciation	376.32	376.32
Profit & Loss on Asset Disposal	134.00	134.00
Bad Debt Provision	87.59	87.59
General Expenses	470.84	470.84
	2,775.33	2,775.33
Net Profit/(Loss):	(2,723.56)	(2,723.56)

GROSS PROFIT MARGIN

Gross Profit expressed as a percentage of sales

Gross Profit	51.77	=	1.01%
Sales	5,114.88		
This is straight from the P&L.			

However, the total Sales include Rent Received and this should be deducted first to give:

Gross Profit	51.77	=	1.10%
Sales	4,698.21		

Suggest we accept either figure.

Date: 15/06/2011
Time: 11:50:47

Will's Game Shack Level 3 ACB June 2011

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Balance Sheet

From: Month 1, June 2011

To: Month 1, June 2011

Chart of Account: Default Layout of Accounts

	<u>Period</u>	<u>Year to Date</u>	
Fixed Assets			
Property	125,000.00	125,000.00	
Office Equipment	7,465.31	7,465.31	
Motor Vehicles	4,358.37	4,358.37	
	136,823.68		136,823.68
Current Assets			
Stock	4,850.00	4,850.00	
Debtors	4,379.30	4,379.30	
Provision for Doubtful Debts	758.24	758.24	
Deposits and Cash	500.00	500.00	
Bank Account	3,848.48	3,848.48	
VAT Liability	311.22	311.22	
	14,647.24		14,647.24
Current Liabilities			
Creditors : Short Term	8,361.68	8,361.68	
Taxation	314.53	314.53	
Credit Card (Creditors)	825.00	825.00	
	9,501.21		9,501.21
Current Assets less Current Liabilities:	5,146.03		5,146.03
Total Assets less Current Liabilities:	141,969.71		141,969.71
Long Term Liabilities			
	0.00		0.00
Total Assets less Total Liabilities:	141,969.71		141,969.71
Capital & Reserves			
Share Capital	129,985.00	129,985.00	
Reserves	14,708.27	14,708.27	
P&L Account	(2,723.56)	(2,723.56)	
	141,969.71		141,969.71