



**Qualification**  
LEVEL 3 Award in Computerised Bookkeeping

**JANUARY 2012**  
**MODEL ANSWERS**

Suite 30, 40 Churchill Square, Kings Hill, West Malling, Kent ME19 4YU  
Tel: 0844 330 3527, Fax: 0844 330 3514, email: [education@iab.org.uk](mailto:education@iab.org.uk)

Date: 04/12/2011  
Time: 14:02:44

**Oak Farm Kennels - L3 Jan 12 CB**

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**Period Trial Balance**

To Period: Month 7, January 2012

<u>N/C</u>	<u>Name</u>	<u>Debit</u>	<u>Credit</u>
0010	Freehold Premises & Land	250,000.00	
0030	Office Equipment	2,620.00	
0031	Office Equipment Depreciation		72.77
0050	Motor Vehicles	10,000.00	
0051	Motor Vehicles Depreciation		166.67
1001	Stock	1,500.00	
1100	Debtors Control Account	2,021.50	
1101	Provision for Doubtful Debts		60.65
1103	Prepayments	1,387.67	
1200	Bank Current Account	6,008.80	
1230	Petty Cash	600.00	
1240	Company Credit Card		375.00
2100	Creditors Control Account		1,520.18
2102	Rental Income - Prepaid		250.00
2109	Accruals		1,143.33
2202	VAT Liability	1,440.00	
2210	Liability to HMRC		270.06
3000	Capital		181,500.00
3001	Drawings	5,560.00	
3200	Profit and Loss Account		42,723.25
4000	Income - Kennel Fees		34,215.00
4001	Income - Training Fees		37,650.00
4002	Income - Dog Food		60.00
4009	Discounts Allowed	22.50	
4902	Commissions Received		150.00
4904	Rent Income		250.00
5000	Purchases - Training Equipment	5,007.72	
5001	Purchases - Dog Food and Other Consumables	4,750.51	
5200	Opening Stock	1,700.00	
5201	Closing Stock		1,500.00
6201	Advertising	548.00	
7000	Gross Wages	6,306.37	
7006	Employers N.I.	39.59	
7103	General Rates	180.00	
7104	Premises Insurance	150.00	
7200	Electricity	383.33	
7201	Gas	570.00	
7303	Vehicle Insurance	58.33	
7502	Telephone	190.00	
7800	Repairs and Renewals	37.50	
8003	Vehicle Depreciation	166.67	
8004	Office Equipment Depreciation	72.77	
8050	P/L On Asset Disposal	400.00	
8100	Bad Debt Write Off	75.00	
8102	Bad Debt Provision	60.65	
8201	Subscriptions	50.00	
	<b>Totals:</b>	<u>301,906.91</u>	<u>301,906.91</u>

Date: 06/12/2011  
 Time: 08:17:33

**Oak Farm Kennels - L3 Jan 12 CB**

**Audit Trail (Summary)**

Date From: 01/01/1980  
 Date To: 31/12/2019  
 Transaction From: 1  
 Transaction To: 99,999,999  
 Dept From: 0  
 Dept To: 999

Customer From:  
 Customer To: ZZZZZZZZ  
 Supplier From:  
 Supplier To: ZZZZZZZZ  
 N/C From:  
 N/C To: 99999999

Exclude Deleted Tran: No

<u>No</u>	<u>Type</u>	<u>Date</u>	<u>A/C</u>	<u>N/C</u>	<u>Dept</u>	<u>Ref</u>	<u>Details</u>	<u>Net</u>	<u>Tax</u>	<u>T/C</u>	<u>Pd</u>	<u>Paid</u>	<u>V</u>	<u>B</u>	<u>Bank Rec. Date</u>
1	SI	28/11/2011	OLD	9998	0	2856	Opening Balance	300.00	0.00	T9	N	0.00	-	-	
2	SI	05/12/2011	OLD	9998	0	2894	Opening Balance	275.50	0.00	T9	N	0.00	-	-	
3	SI	28/11/2011	HOLLIES	9998	0	2864	Opening Balance	225.00	0.00	T9	Y	225.00	-	-	
4	SC	02/12/2011	HOLLIES	9998	0	CN 312	Opening Balance	45.00	0.00	T9	Y	45.00	-	-	
5	SI	15/12/2011	MEADOW	9998	0	2910	Opening Balance	550.00	0.00	T9	N	0.00	-	-	
6	PI	15/12/2011	CEDAR	9998	0	0178	Opening Balance	330.00	0.00	T9	Y	330.00	-	-	
7	PI	18/12/2011	CEDAR	9998	0	0184	Opening Balance	265.20	0.00	T9	Y	265.20	-	-	
8	PI	12/12/2011	CANINE	9998	0	678	Opening Balance	174.50	0.00	T9	N	0.00	-	-	
9	PI	19/12/2011	CANINE	9998	0	685	Opening Balance	413.75	0.00	T9	N	0.00	-	-	
10	PC	15/12/2011	CANINE	9998	0	CN 075	Opening Balance	54.50	0.00	T9	N	0.00	-	-	
11	PI	22/12/2011	BURNS	9998	0	4031	Opening Balance	250.00	0.00	T9	N	0.00	-	-	
12	PI	28/12/2011	BURNS	9998	0	4183	Opening Balance	175.00	0.00	T9	N	0.00	-	-	
13	JD	31/12/2011	0010	0010	0	JV1	Opening Balances	250,000.00	0.00	T9	Y	250,000.00	-	-	
14	JD	31/12/2011	0050	0050	0	JV1	Opening Balances	8,000.00	0.00	T9	Y	8,000.00	-	-	
15	JC	31/12/2011	0051	0051	0	JV1	Opening Balances	1,600.00	0.00	T9	Y	1,600.00	-	-	
16	JD	31/12/2011	1001	1001	0	JV1	Opening Balances	1,700.00	0.00	T9	Y	1,700.00	-	-	
17	JD	31/12/2011	1200	1200	0	JV1	Opening Balances	7,455.67	0.00	T9	Y	7,455.67	-	N	
18	JC	31/12/2011	1240	1240	0	JV1	Opening Balances	423.77	0.00	T9	Y	423.77	-	N	
19	JD	31/12/2011	1230	1230	0	JV1	Opening Balances	700.00	0.00	T9	Y	700.00	-	-	
20	JC	31/12/2011	2202	2202	0	JV1	Opening Balances	845.88	0.00	T9	Y	845.88	-	-	
21	JC	31/12/2011	2210	2210	0	JV1	Opening Balances	564.32	0.00	T9	Y	564.32	-	-	
22	JC	31/12/2011	4000	4000	0	JV1	Opening Balances	30,000.00	0.00	T9	Y	30,000.00	-	-	
23	JC	31/12/2011	4001	4001	0	JV1	Opening Balances	39,000.00	0.00	T9	Y	39,000.00	-	-	
24	JD	31/12/2011	5000	5000	0	JV1	Opening Balances	4,700.00	0.00	T9	Y	4,700.00	-	-	
25	JD	31/12/2011	5001	5001	0	JV1	Opening Balances	4,400.00	0.00	T9	Y	4,400.00	-	-	
26	JD	31/12/2011	6201	6201	0	JV1	Opening Balances	500.00	0.00	T9	Y	500.00	-	-	
27	JD	31/12/2011	7000	7000	0	JV1	Opening Balances	5,200.00	0.00	T9	Y	5,200.00	-	-	
28	JD	31/12/2011	1103	1103	0	JV1	Opening Balances	350.00	0.00	T9	Y	350.00	-	-	
29	JD	31/12/2011	1103	1103	0	JV1	Opening Balances	900.00	0.00	T9	Y	900.00	-	-	
30	JD	31/12/2011	3001	3001	0	JV1	Opening Balances	4,500.00	0.00	T9	Y	4,500.00	-	-	

Date: 06/12/2011

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**Oak Farm Kennels - L3 Jan 12 CB**

**Audit Trail (Summary)**

No	Type	Date	A/C	N/C	Dept	Ref	Details	Net	Tax	T/C	Pd	Paid	V	B	Bank Rec. Date
31	JC	31/12/2011	3000	3000	0	JV1	Opening Balances	173,000.00	0.00	T9	Y	173,000.00	-	-	
32	JC	31/12/2011	3200	3200	0	JV1	Opening Balances	42,723.25	0.00	T9	Y	42,723.25	-	-	
33	JC	31/12/2011	9998	9998	0	JV1	To clear balance	248.45	0.00	T9	Y	248.45	-	-	
34	JC	01/01/2012	1103	1103	0	JV2	Vehicle Insurance Prepayment	58.33	0.00	T9	Y	58.33	-	-	
35	JD	01/01/2012	7303	7303	0	JV2	Vehicle Insurance Prepayment	58.33	0.00	T9	Y	58.33	-	-	
36	JC	01/01/2012	1103	1103	0	JV2	Premises Insurance Prepayment	150.00	0.00	T9	Y	150.00	-	-	
37	JD	01/01/2012	7104	7104	0	JV2	Premises Insurance Prepayment	150.00	0.00	T9	Y	150.00	-	-	
38	JD	03/01/2012	0030	0030	0	JV3	Computer Equipment Introduced	2,500.00	0.00	T9	Y	2,500.00	-	-	
39	JC	03/01/2012	3000	3000	0	JV3	Computer Equipment Introduced	2,500.00	0.00	T9	Y	2,500.00	-	-	
40	BR	03/01/2012	1200	4904	0	BR1	Rental Income	500.00	100.00	T1	Y	600.00	N	N	
41	JD	03/01/2012	4904	4904	0	JV4	Rental Income - February	250.00	0.00	T9	Y	250.00	-	-	
42	JC	03/01/2012	2102	2102	0	JV4	Rental Income - February	250.00	0.00	T9	Y	250.00	-	-	
43	JC	31/12/2011	4000	4000	0	JV5	Error Adjustment	2,000.00	0.00	T9	Y	2,000.00	-	-	
44	JD	31/12/2011	4001	4001	0	JV5	Error Adjustment	2,000.00	0.00	T9	Y	2,000.00	-	-	
45	SI	03/01/2012	OLD	4000	0	2946	Income - Kennel Fees	260.00	52.00	T1	N	0.00	N	-	
46	SI	03/01/2012	HOLLIES	4001	0	2947	Income - Training Fees	450.00	85.50	T1	Y	535.50	N	-	
47	SI	05/01/2012	MEADOW	4000	0	2948	Income - Kennel Fees	275.00	55.00	T1	N	0.00	N	-	
48	SI	05/01/2012	MEADOW	4001	0	2948	Income - Training Fees	200.00	40.00	T1	N	0.00	N	-	
49	SI	08/01/2012	OLD	4000	0	2949	Income - Kennel Fees	220.00	44.00	T1	N	0.00	N	-	
50	PI	03/01/2012	BURNS	5000	0	4201	Purchases - Training Equipment	135.23	27.04	T1	N	0.00	N	-	
51	PI	03/01/2012	BURNS	5001	0	4201	Purchases - Dog Food	267.18	0.00	T0	N	0.00	N	-	
52	PI	06/01/2012	CANINE	5000	0	769	Purchases - Training Equipment	109.99	21.99	T1	N	0.00	N	-	
53	SR	04/01/2012	HOLLIES	1200	0	4512	Sales Receipt	180.00	0.00	T9	Y	180.00	-	N	
54	SA	05/01/2012	MEADOW	1200	0	2975	Payment on Account	250.00	0.00	T9	N	0.00	-	N	
55	SR	10/01/2012	HOLLIES	1200	0	4259	Sales Receipt	513.00	0.00	T9	Y	513.00	-	N	
56	SD	10/01/2012	HOLLIES	4009	0	4259	Sales Discount	22.50	0.00	T9	Y	22.50	-	-	
57	JC	22/01/2012	4000	4000	0	JV6	Cash Sales	1,460.00	0.00	T1	Y	1,460.00	N	-	
58	JC	22/01/2012	2200	2200	0	JV6	Cash Sales	292.00	0.00	T1	Y	292.00	N	-	
59	JD	22/01/2012	1200	1200	0	JV6	Cash Sales	1,252.00	0.00	T9	Y	1,252.00	-	N	
60	JD	22/01/2012	3001	3001	0	JV6	Drawings	500.00	0.00	T9	Y	500.00	-	-	
61	BR	31/01/2012	1200	4902	0	BR2	Commission Received	150.00	30.00	T1	Y	180.00	N	N	
62	CP	03/01/2012	1230	6201	0	PC78	Advertising	144.00	28.80	T1	Y	172.80	N	-	
63	CP	10/01/2012	1230	7800	0	PC79	Repairs to Kennels	37.50	7.50	T1	Y	45.00	N	-	
64	PP	05/01/2012	CEDAR	1200	0	306	Purchase Payment	595.20	0.00	T9	Y	595.20	-	N	
65	JC	12/01/2012	1200	1200	0	307	Credit Card - December 2011	423.77	0.00	T9	Y	423.77	-	N	
66	JD	12/01/2012	1240	1240	0	307	Credit Card - December 2011	423.77	0.00	T9	Y	423.77	-	N	
67	BP	18/01/2012	1200	5001	0	308	Purchases - New Dog Bedding	83.33	16.67	T1	Y	100.00	N	N	
68	BP	22/01/2012	1200	0030	0	309	New Computer Scanner	120.00	24.00	T1	Y	144.00	N	N	
69	JC	31/01/2012	1200	1200	0	310	Bank Transfer to Petty Cash	117.80	0.00	T9	Y	117.80	-	N	

Date: 06/12/2011

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**Oak Farm Kennels - L3 Jan 12 CB**

**Audit Trail (Summary)**

<u>No</u>	<u>Type</u>	<u>Date</u>	<u>A/C</u>	<u>N/C</u>	<u>Dept</u>	<u>Ref</u>	<u>Details</u>	<u>Net</u>	<u>Tax</u>	<u>T/C</u>	<u>Pd</u>	<u>Paid</u>	<u>V</u>	<u>B</u>	<u>Bank Rec. Date</u>
70	JD	31/01/2012	1230	1230	0	310	Bank Transfer to Petty Cash	117.80	0.00	T9	Y	117.80	-	-	
71	BP	16/01/2012	1200	2210	0	OL1	December PAYE/NIC	564.32	0.00	T9	Y	564.32	-	N	
72	BP	16/01/2012	1200	2202	0	OL2	December - VAT	845.88	0.00	T9	Y	845.88	-	N	
73	VP	12/01/2012	1240	5000	0	CC1	Purchases - Specialist Dog Training	62.50	12.50	T1	Y	75.00	N	N	
74	VP	19/01/2012	1240	8201	0	CC2	Magazine Subscription	300.00	0.00	T0	Y	300.00	N	N	
75	JC	10/01/2012	0050	0050	0	JV7	Disposed of Delivery Vehicle	8,000.00	0.00	T9	Y	8,000.00	-	-	
76	JD	10/01/2012	0051	0051	0	JV7	Disposed of Delivery Vehicle	1,600.00	0.00	T9	Y	1,600.00	-	-	
77	JD	10/01/2012	3000	3000	0	JV7	Disposed of Delivery Vehicle	6,000.00	0.00	T9	Y	6,000.00	-	-	
78	JD	10/01/2012	8050	8050	0	JV7	Disposed of Delivery Vehicle	400.00	0.00	T9	Y	400.00	-	-	
79	JD	10/01/2012	0050	0050	0	JV7	New Delivery Vehicle	10,000.00	0.00	T1	Y	10,000.00	N	-	
80	JD	10/01/2012	2201	2201	0	JV7	New Delivery Vehicle	2,000.00	0.00	T1	Y	2,000.00	N	-	
81	JC	10/01/2012	3000	3000	0	JV7	New Delivery Vehicle	12,000.00	0.00	T9	Y	12,000.00	-	-	
82	JC	26/01/2012	1200	1200	0	JV8	Bad Debt	75.00	0.00	T9	Y	75.00	-	N	
83	JD	26/01/2012	8100	8100	0	JV8	Bad Debt	75.00	0.00	T9	Y	75.00	-	-	
84	JD	31/01/2012	3001	3001	0	JV9	Goods for Own Use	60.00	0.00	T9	Y	60.00	-	-	
85	JC	31/01/2012	4002	4002	0	JV9	Goods for Own Use	60.00	0.00	T0	Y	60.00	N	-	
86	JC	31/01/2012	1200	1200	0	JV10	Net Wages	875.90	0.00	T9	Y	875.90	-	N	
87	JC	31/01/2012	1200	1200	0	JV10	Drawings	500.00	0.00	T9	Y	500.00	-	N	
88	JD	31/01/2012	3001	3001	0	JV10	Drawings	500.00	0.00	T9	Y	500.00	-	-	
89	JD	31/01/2012	7000	7000	0	JV10	Gross Wages	1,106.37	0.00	T9	Y	1,106.37	-	-	
90	JD	31/01/2012	7006	7006	0	JV10	Employers NIC	39.59	0.00	T9	Y	39.59	-	-	
91	JC	31/01/2012	2210	2210	0	JV10	Liability to HMRC	270.06	0.00	T9	Y	270.06	-	-	
92	JC	31/01/2012	1001	1001	0	JV11	Stock Adjustment	200.00	0.00	T9	Y	200.00	-	-	
93	JD	31/01/2012	5200	5200	0	JV11	Opening Stock	1,700.00	0.00	T9	Y	1,700.00	-	-	
94	JC	31/01/2012	5201	5201	0	JV11	Closing Stock	1,500.00	0.00	T9	Y	1,500.00	-	-	
95	JD	31/01/2012	8102	8102	0	JV12	Bad Debt Provision	60.65	0.00	T9	Y	60.65	-	-	
96	JC	31/01/2012	1101	1101	0	JV12	Bad Debt Provision	60.65	0.00	T9	Y	60.65	-	-	
97	JD	31/01/2012	2200	2200	0	JV13	Clear VAT Accounts	698.50	0.00	T9	Y	698.50	-	-	
98	JC	31/01/2012	2201	2201	0	JV13	Clear VAT Accounts	2,138.50	0.00	T9	Y	2,138.50	-	-	
99	JD	31/01/2012	2202	2202	0	JV13	Clear VAT Accounts	1,440.00	0.00	T9	Y	1,440.00	-	-	
100	BP	10/01/2012	1200	7103	0	DD1	Premises Rates	180.00	0.00	T9	Y	180.00	-	N	
101	JD	31/01/2012	7200	7200	0	ACCRUE	Electricity	383.33	0.00	T9	Y	383.33	-	-	
102	JC	31/01/2012	2109	2109	0	ACCRUE	Electricity	383.33	0.00	T9	Y	383.33	-	-	
103	JD	31/01/2012	7201	7201	0	ACCRUE	Gas	570.00	0.00	T9	Y	570.00	-	-	
104	JC	31/01/2012	2109	2109	0	ACCRUE	Gas	570.00	0.00	T9	Y	570.00	-	-	
105	JD	31/01/2012	7502	7502	0	ACCRUE	Telephone	190.00	0.00	T9	Y	190.00	-	-	
106	JC	31/01/2012	2109	2109	0	ACCRUE	Telephone	190.00	0.00	T9	Y	190.00	-	-	
107	JC	31/01/2012	6201	6201	0	PREPAY	Advertising	144.00	0.00	T9	Y	144.00	-	-	
108	JD	31/01/2012	1103	1103	0	PREPAY	Advertising	144.00	0.00	T9	Y	144.00	-	-	

Date: 06/12/2011

Time: 08:17:33

**Oak Farm Kennels - L3 Jan 12 CB**

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**Audit Trail (Summary)**

<u>No</u>	<u>Type</u>	<u>Date</u>	<u>A/C</u>	<u>N/C</u>	<u>Dept</u>	<u>Ref</u>	<u>Details</u>	<u>Net</u>	<u>Tax</u>	<u>T/C</u>	<u>Pd</u>	<u>Paid</u>	<u>V</u>	<u>B</u>	<u>Bank Rec. Date</u>
109	JD	31/01/2012	6201	6201	0	PREPAY	Advertising	48.00	0.00	T9	Y	48.00	-	-	
110	JC	31/01/2012	1103	1103	0	PREPAY	Advertising	48.00	0.00	T9	Y	48.00	-	-	
111	JC	31/01/2012	8201	8201	0	PREPAY	Subscriptions	300.00	0.00	T9	Y	300.00	-	-	
112	JD	31/01/2012	1103	1103	0	PREPAY	Subscriptions	300.00	0.00	T9	Y	300.00	-	-	
113	JD	31/01/2012	8201	8201	0	PREPAY	Subscriptions	50.00	0.00	T9	Y	50.00	-	-	
114	JC	31/01/2012	1103	1103	0	PREPAY	Subscriptions	50.00	0.00	T9	Y	50.00	-	-	
115	JC	31/01/2012	0031	0031	0	DEPREC	Computer Equipment	69.44	0.00	T9	Y	69.44	-	-	
116	JD	31/01/2012	8004	8004	0	DEPREC	Computer Equipment	69.44	0.00	T9	Y	69.44	-	-	
117	JC	31/01/2012	0031	0031	0	DEPREC	Computer Scanner	3.33	0.00	T9	Y	3.33	-	-	
118	JD	31/01/2012	8004	8004	0	DEPREC	Computer Scanner	3.33	0.00	T9	Y	3.33	-	-	
119	JC	31/01/2012	0051	0051	0	DEPREC	Delivery Vehicle	166.67	0.00	T9	Y	166.67	-	-	
120	JD	31/01/2012	8003	8003	0	DEPREC	Delivery Vehicle	166.67	0.00	T9	Y	166.67	-	-	

Date: 04/12/2011  
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**Oak Farm Kennels - L3 Jan 12 CB**  
**Aged Debtors Analysis (Detailed)**

Page: 1

Date From: 01/01/1980  
 Date To: 31/01/2012  
 Include future transactions: No  
 Exclude later payments: No

Customer From:  
 Customer To: ZZZZZZZZ

\*\* NOTE: All report values are shown in Base Currency, unless otherwise indicated \*\*

A/C: MEADOW				Name: The Meadows				Contact:				Tel:			
No	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older				
5	SI	15/12/2011	2910	Opening Balance	550.00	0.00	0.00	550.00	0.00	0.00	0.00				
47	SI	05/01/2012	2948	Income - Kennel Fees	570.00	0.00	570.00	0.00	0.00	0.00	0.00				
54	SA	05/01/2012	2975	Payment on Account	-250.00	0.00	-250.00	0.00	0.00	0.00	0.00				
<b>Totals:</b>					<u>870.00</u>	<u>0.00</u>	<u>320.00</u>	<u>550.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>				
<b>Turnover:</b>				1,025.00											
<b>Credit Limit £</b>				0.00											
A/C: OLD				Name: The Old Farm House				Contact:				Tel:			
No	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older				
1	SI	28/11/2011	2856	Opening Balance	300.00	0.00	0.00	0.00	300.00	0.00	0.00				
2	SI	05/12/2011	2894	Opening Balance	275.50	0.00	0.00	275.50	0.00	0.00	0.00				
45	SI	03/01/2012	2946	Income - Kennel Fees	312.00	0.00	312.00	0.00	0.00	0.00	0.00				
49	SI	08/01/2012	2949	Income - Kennel Fees	264.00	0.00	264.00	0.00	0.00	0.00	0.00				
<b>Totals:</b>					<u>1,151.50</u>	<u>0.00</u>	<u>576.00</u>	<u>275.50</u>	<u>300.00</u>	<u>0.00</u>	<u>0.00</u>				
<b>Turnover:</b>				1,055.50											
<b>Credit Limit £</b>				0.00											
<b>Grand Totals:</b>					<u>2,021.50</u>	<u>0.00</u>	<u>896.00</u>	<u>825.50</u>	<u>300.00</u>	<u>0.00</u>	<u>0.00</u>				

Date: 04/12/2011  
 Time: 14:12:33

**Oak Farm Kennels - L3 Jan 12 CB**  
**Aged Creditors Analysis (Detailed)**

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Date From: 01/01/1980  
 Date To: 31/01/2012

Supplier From:  
 Supplier To: ZZZZZZZZ

Include future transactions: No  
 Exclude later payments: No

\*\* NOTE: All report values are shown in Base Currency, unless otherwise indicated \*\*

A/C:		Name:		Contact:		Tel:					
BURNS		J Burns & Co									
No:	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older
11	PI	22/12/2011	4031	Opening Balance	250.00	0.00	0.00	250.00	0.00	0.00	0.00
12	PI	28/12/2011	4183	Opening Balance	175.00	0.00	0.00	175.00	0.00	0.00	0.00
50	PI	03/01/2012	4201	Purchases - Training	429.45	0.00	429.45	0.00	0.00	0.00	0.00
<b>Totals:</b>					<u>854.45</u>	<u>0.00</u>	<u>429.45</u>	<u>425.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Turnover:				827.41							
Credit Limit £				0.00							
A/C:		Name:		Contact:		Tel:					
CANINE		Canine Supplies Ltd									
No:	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older
8	PI	12/12/2011	678	Opening Balance	174.50	0.00	0.00	174.50	0.00	0.00	0.00
9	PI	19/12/2011	685	Opening Balance	413.75	0.00	0.00	413.75	0.00	0.00	0.00
10	PC	15/12/2011	CN 075	Opening Balance	-54.50	0.00	0.00	-54.50	0.00	0.00	0.00
52	PI	06/01/2012	769	Purchases - Training	131.98	0.00	131.98	0.00	0.00	0.00	0.00
<b>Totals:</b>					<u>665.73</u>	<u>0.00</u>	<u>131.98</u>	<u>533.75</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Turnover:				643.74							
Credit Limit £				0.00							
<b>Grand Totals:</b>					<u>1,520.18</u>	<u>0.00</u>	<u>561.43</u>	<u>958.75</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>



Date: 04/12/2011  
 Time: 14:13:18

**Oak Farm Kennels - L3 Jan 12 CB**

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Nominal Activity

Date From: 01/01/1980  
 Date To: 31/01/2012

N/C From: 1200  
 N/C To: 1200

Transaction From: 1  
 Transaction To: 99,999,999

N/C: 1200      Name: Bank Current Account      Account Balance: 6,008.80 DR

No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
17	JD	31/12/2011	1200	JV1	Opening Balances	0	T9	7,455.67	7,455.67	-		N
40	BR	03/01/2012	1200	BR1	Rental Income	0	T1	600.00	600.00		N	N
53	SR	04/01/2012	HOLLIES	4512	Sales Receipt	0	T9	180.00	180.00		-	N
54	SA	05/01/2012	MEADOW	2975	Payment on Account	0	T9	250.00	250.00		-	N
55	SR	10/01/2012	HOLLIES	4259	Sales Receipt	0	T9	513.00	513.00		-	N
59	JD	22/01/2012	1200	JV6	Cash Sales	0	T9	1,252.00	1,252.00		-	N
61	BR	31/01/2012	1200	BR2	Commission Received	0	T1	180.00	180.00			N N
64	PP	05/01/2012	CEDAR	306	Purchase Payment	0	T9	595.20		595.20	-	N
65	JC	12/01/2012	1200	307	Credit Card - December 2011	0	T9	423.77		423.77	-	N
67	BP	18/01/2012	1200	308	Purchases - New Dog Bedding	0	T1	100.00		100.00	N	N
68	BP	22/01/2012	1200	309	New Computer Scanner	0	T1	144.00		144.00	N	N
69	JC	31/01/2012	1200	310	Bank Transfer to Petty Cash	0	T9	117.80		117.80	-	N
71	BP	16/01/2012	1200	OL1	December PAYE/NIC	0	T9	564.32		564.32	-	N
72	BP	16/01/2012	1200	OL2	December - VAT	0	T9	845.88		845.88	-	N
82	JC	26/01/2012	1200	JV8	Bad Debt	0	T9	75.00		75.00	-	N
86	JC	31/01/2012	1200	JV10	Net Wages	0	T9	875.90		875.90	-	N
87	JC	31/01/2012	1200	JV10	Drawings	0	T9	500.00		500.00	-	N
100	BP	10/01/2012	1200	DD1	Premises Rates	0	T9	180.00		180.00	-	N
<b>Totals:</b>									10,430.67	4,421.87		
<b>History Balance:</b>									6,008.80			

Date: 06/12/2011  
Time: 08:19:53

**Oak Farm Kennels - L3 Jan 12 CB**

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**VAT Return**

Date From: 01/01/2012  
Date To: 31/01/2012

Inc Current Reconciled: No  
Inc Earlier Unreconciled: No

**Transaction Number Analysis**

Number of reconciled transactions included	0
Number of unreconciled transactions included (within date range)	21
Number of unreconciled transactions included (prior to date range)	0
Total number of transactions included	21

VAT due in this period on sales	1	698.50
VAT due in this period on EC acquisitions	2	0.00
Total VAT due (sum of boxes 1 and 2)	3	698.50
VAT reclaimed in this period on purchases	4	2,138.50
Net VAT to be paid to Customs or reclaimed by you	5	-1,440.00
Total value of sales, excluding VAT	6	3,575.00
Total value of purchases, excluding VAT	7	11,259.73
Total value of EC sales, excluding VAT	8	0.00
Total value of EC purchases, excluding VAT	9	0.00

Date: 04/12/2011  
 Time: 14:20:43

**Oak Farm Kennels - L3 Jan 12 CB**

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**Budget Report**

From: Month 7, January 2012  
 To: Month 7, January 2012

**Chart of Accounts:**

Default Layout of Accounts

	<u>Period</u>				<u>Year to Date</u>			
	<u>Actual</u>	<u>Ratio(%)</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Ratio(%)</u>	<u>Budget</u>	<u>Variance</u>
<b>Sales</b>								
Income - Kennel Fees	2,215.00	67.07	4,500.00	(2,285.00)	34,215.00	47.32	31,500.00	2,715.00
Income - Training Fees	650.00	19.68	2,500.00	(1,850.00)	37,650.00	52.07	35,500.00	2,150.00
Income - Dog Food	37.50	1.14	0.00	37.50	37.50	0.05	0.00	37.50
Other Sales	400.00	12.11	0.00	400.00	400.00	0.55	0.00	400.00
	3,302.50	100.00	7,000.00	(3,697.50)	72,302.50	100.00	67,000.00	5,302.50
<b>Purchases</b>								
Purchases - Training Equipment	307.72	9.32	750.00	(442.28)	5,007.72	6.93	5,250.00	(242.28)
Purchases - Dog Food and Other Consumables	350.51	10.61	700.00	(349.49)	4,750.51	6.57	4,900.00	(149.49)
Stock	200.00	6.06	0.00	200.00	200.00	0.28	0.00	200.00
	858.23	25.99	1,450.00	(591.77)	9,958.23	13.77	10,150.00	(191.77)
<b>Direct Expenses</b>								
Sales Promotion	48.00	1.45	0.00	48.00	548.00	0.76	0.00	548.00
	48.00	1.45	0.00	48.00	548.00	0.76	0.00	548.00
<b>Gross Profit/(Loss):</b>	2,396.27	72.56	5,550.00	(3,153.73)	61,796.27	85.47	56,850.00	4,946.27
<b>Overheads</b>								
Gross Wages	1,145.96	34.70	0.00	1,145.96	6,345.96	8.78	0.00	6,345.96
Rent and Rates	330.00	9.99	0.00	330.00	330.00	0.46	0.00	330.00
Heat, Light and Power	953.33	28.87	0.00	953.33	953.33	1.32	0.00	953.33
Motor Expenses	58.33	1.77	0.00	58.33	58.33	0.08	0.00	58.33
Printing and Stationery	190.00	5.75	0.00	190.00	190.00	0.26	0.00	190.00
Maintenance	37.50	1.14	0.00	37.50	37.50	0.05	0.00	37.50
Depreciation	239.44	7.25	0.00	239.44	239.44	0.33	0.00	239.44
P/L on Asset Disposal	400.00	12.11	0.00	400.00	400.00	0.55	0.00	400.00
Bad Debts	75.00	2.27	0.00	75.00	75.00	0.10	0.00	75.00
Provision for Doubtful Debts	60.65	1.84	0.00	60.65	60.65	0.08	0.00	60.65
General Expenses	50.00	1.51	0.00	50.00	50.00	0.07	0.00	50.00
	3,540.21	107.20	0.00	3,540.21	8,740.21	12.09	0.00	8,740.21
<b>Net Profit/(Loss):</b>	(1,143.94)	(34.64)	5,550.00	(6,693.94)	53,056.06	73.38	56,850.00	(3,793.94)

Date: 04/12/2011  
 Time: 14:15:02

**Oak Farm Kennels - L3 Jan 12 CB**

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**Profit and Loss**

From: Month 7, January 2012  
 To: Month 7, January 2012

Chart of Accounts: Default Layout of Accounts

	<u>Period</u>	<u>Year to Date</u>
<b>Sales</b>		
Income - Kennel Fees	2,215.00	34,215.00
Income - Training Fees	650.00	37,650.00
Income - Dog Food	37.50	37.50
Other Sales	400.00	400.00
	3,302.50	72,302.50
<b>Purchases</b>		
Purchases - Training Equipment	307.72	5,007.72
Purchases - Dog Food and Other Consumables	350.51	4,750.51
Stock	200.00	200.00
	858.23	9,958.23
<b>Direct Expenses</b>		
Sales Promotion	48.00	548.00
	48.00	548.00
<b>Gross Profit/(Loss):</b>	2,396.27	61,796.27
<b>Overheads</b>		
Gross Wages	1,145.96	6,345.96
Rent and Rates	330.00	330.00
Heat, Light and Power	953.33	953.33
Motor Expenses	58.33	58.33
Printing and Stationery	190.00	190.00
Maintenance	37.50	37.50
Depreciation	239.44	239.44
P/L on Asset Disposal	400.00	400.00
Bad Debts	75.00	75.00
Provision for Doubtful Debts	60.65	60.65
General Expenses	50.00	50.00
	3,540.21	8,740.21
<b>Net Profit/(Loss):</b>	(1,143.94)	53,056.06

Net Profit Year to date 53,056 = 73%  
 Sales Year to date 72,303

Date: 07/12/2011  
Time: 11:22:10

**Oak Farm Kennels - L3 Jan 12 CB**

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**Balance Sheet**

From: Month 7, January 2012

To: Month 7, January 2012

Chart of Account: Default Layout of Accounts

	<u>Period</u>	<u>Year to Date</u>	
<b>Fixed Assets</b>			
Property	0.00	250,000.00	
Office Equipment	2,547.23	2,547.23	
Motor Vehicles	3,433.33	9,833.33	
	5,980.56		262,380.56
<b>Current Assets</b>			
Stock	(200.00)	1,500.00	
Debtors	716.00	2,021.50	
Provision for Doubtful Debts	(60.65)	(60.65)	
Prepayments	137.67	1,387.67	
Deposits and Cash	(100.00)	600.00	
Bank Account	0.00	6,008.80	
VAT Liability	2,285.88	1,440.00	
	2,778.90		12,897.32
<b>Current Liabilities</b>			
Creditors : Short Term	1,359.56	2,913.51	
Taxation	(294.26)	270.06	
Credit Card (Creditors)	(48.77)	375.00	
Bank Account	1,446.87	0.00	
	2,463.40		3,558.57
<b>Current Assets less Current Liabilities:</b>			9,338.75
<b>Total Assets less Current Liabilities:</b>			271,719.31
<b>Long Term Liabilities</b>			
	0.00		0.00
<b>Total Assets less Total Liabilities:</b>			271,719.31
<b>Capital &amp; Reserves</b>			
Capital	8,500.00	181,500.00	
Drawings	(1,060.00)	(5,560.00)	
Reserves	0.00	42,723.25	
P&L Account	(1,143.94)	53,056.06	
	6,296.06		271,719.31