

ASSIGNMENT 1 - Sample Assessment Material

IAB Student Number:

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Class ID _____

Student Name: _____

Name of Centre: _____

Unique Learner Number:

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Student signature (to confirm own work): _____

FOR USE BY COLLEGE/CENTRE ASSESSOR ONLY:

IAB I/D	Units	Possible marks	Actual marks	Pass or Fail (70%)
306	Prepare financial statements from incomplete records – A601/0751			

Assessor name: _____

Assessor signature: _____ **Date:** _____

COLLEGE/ CENTRE INTERNAL VERIFICATION ONLY:

Has the assignment undertaken IV?	
If yes name of internal verifier	
Decision of internal verifier - agree or disagree	

Comments:

Signature of IV: _____ **Date:** _____

IAB MODERATION OF ASSIGNMENT ONLY:

Name of moderator _____

Decision of moderator - agree or disagree: _____

Comments

Signature of moderator: _____ **Date:** _____

PREPARE FINANCIAL STATEMENTS FOR A SOLE TRADER FROM INCOMPLETE RECORDS

There are **four** tasks within this assessment you must complete all tasks

For Use in Answering Task 1 – Calculate the Capital Contribution of the Owner to the Business

Calculation of Ahmed's Capital Contribution to his Business as at 1 June 2010		
ASSETS	£	£
Less LIABILITIES		
Capital as at 1 June 2010		£

For Use in Answering Task 2 – Accounts Worksheet

**Fresh 'N' Fruity
Accounts Worksheet**

DR	Bank		CR
Details	£	Details	£

DR	Cash		CR
Details	£	Details	£

DR	Sales		CR
Details	£	Details	£

Accounts Worksheet (continued)

DR	Trade Creditors		CR
Details	£	Details	£

DR	Purchases		CR
Details	£	Details	£

DR	Rent and Rates		CR
Details	£	Details	£

DR	Heat and Light		CR
Details	£	Details	£

