

## Professional Indemnity Insurance - Important Information

Professional Indemnity Insurance (PII) covers bookkeeping practitioners in the event of client claims of negligence, errors and omissions. PII protects the practice against compensation that may be sought by a client if the bookkeeper or their practice has made mistakes or is found to have been negligent in any aspect of their work relating to that client.

IAB Members in Practice must ensure that upon application for (or renewal of) a Certificate of AML Supervision or Practising Certificate, Professional Indemnity Insurance (PII) is in place. PII is mandatory even if you are providing limited bookkeeping services to just one client and that person is a friend or relative.

The IAB has partnered with PII providers which can be of assistance in offering the very best rates even for those members with the lowest turnover.

### Hensure Business Insurance -Professional Indemnity Cover

Webpage [www.hensure.com](http://www.hensure.com)

Phone 01270 758056

Hensure Business Insurance is a trading name of R K Henshall and Co Ltd. We are an independent Insurance broker with over 40 years' experience of trading with SME's. We have developed a reputation as a leading independent Insurance Broker and have very good working relationships with a number Professional Indemnity Underwriters. The extent of our knowledge and experience in the field of Professional Indemnity has enabled us to develop our own Professional Indemnity facility with an A rated capacity provider at Lloyds of London. The facility will allow you access to instant online quotes, and is very straightforward to use. If you are happy with the premium and the cover provided then you can also buy the policy on-line and immediately receive the documents by e-mail. You will also be assigned your own experienced Account Handler who will be there as a point of contact should you have any queries regarding policy cover, or if you just want some general insurance advice. We can also act one stop shop for all your business insurance needs with additional covers available for book keepers such as Public and Employer's Liability Insurance and Personal Accident and Incapacity cover.

### Solar Protect

Webpage [Solar Insurance for IAB bookkeepers](#)

Phone 01795 841310

We at Solar Protect, as one of the preferred insurance providers of the IAB, have been asked if we can offer a niche Professional Indemnity policy to protect the needs of the uninsured members. Having discussed the needs of the IAB and its uninsured Members with our underwriters we are pleased to say that we have sourced a policy that will offer protection to satisfy the membership and the IAB. We offer new improved rates for Professional Indemnity Insurance for IAB members with annual premiums starting at just £54.00.

Please click the link above to obtain a quote and buy option. You can further reduce your annual premium by selecting the optional excess.

Continued over.....

## Trafalgar Risk Management & Parliament Hill

Webpage [www.iabpi.co.uk](http://www.iabpi.co.uk)

Phone 0845 685 2610

The IAB Professional Indemnity Insurance Scheme has been arranged in conjunction with Trafalgar Risk Management and Parliament Hill Ltd. The cover will offer you protection for negligent advice, errors or omissions.

- NEW rates – National Price Promise. In the unlikely event you find a cheaper like-for-like quote, TRM will try their best to match the price and Parliament Hill Ltd will pay you £25!\*
- Exclusive premiums
- Cover in a few moments (subject to acceptance) – get a quote in under 2 minutes
- Options for Employers & Public Liability (only available in conjunction with Professional Indemnity)
- Full policy wording & summary located online (Print your own policy document)

Get a quote online at [www.iabpi.co.uk](http://www.iabpi.co.uk) using the link above

\*This benefit is made available through Parliament Hill Ltd of 3rd floor, 127 Cheapside, London, EC2V 6BT. Parliament Hill Ltd is authorised and regulated by the Financial Conduct Authority and their register number is 308448. Details can be checked on the Financial Services register by visiting <http://www.fsa.gov.uk/register/home.do> or by phoning the FCA on 0300 500 0597. Insurance is subject to underwriting. A fee of up to £60 is built into the premiums charged. A written quotation must be supplied by way of proof. This quotation must be on a like-for-like basis. It should be presented either before purchase or within 14 days of purchase. Offer subject to change without notice. Neither Parliament Hill Ltd nor Trafalgar Risk Management are members of the same group

## Arthur J. Gallagher

Email [sam.tomkinson@ajg.com](mailto:sam.tomkinson@ajg.com)

Phone 01732 744739

Arthur J. Gallagher, who have been a provider of PI insurance for many years, have designed a new package that is specifically for smaller practices that may never have purchased insurance previously. In this litigious environment you can't afford to take the risk that your PI policy will not step in when your advice is being put under the spotlight. The IAB Hiscox Professional Indemnity cover offers the comprehensive and tailored cover that members must have and includes a limit of indemnity to apply to any one claim (as opposed to a single aggregate limit over the policy period); cover on a Civil Liability basis (as opposed to Negligence only ensuing the widest possible cover); legal defence costs included in addition to the limit of indemnity; and a low excess of £250 that only applies to claims where damages are paid. Added to this, Hiscox Insurance also provides a monthly interest free payment plan to enable premiums to be affordable by spreading them over twelve months.

Quotations can be provided immediately and if cover is required there are no long proposal forms to complete!

To get more details please contact Sam Tomkinson on the details shown above. Arthur J. Gallagher is authorised and regulated by the FCA.