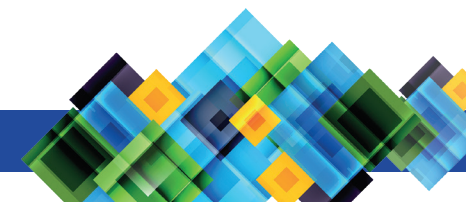
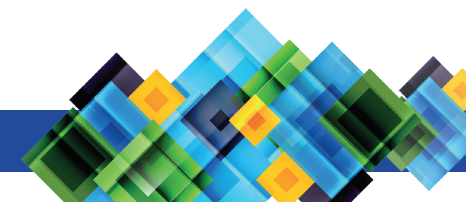


Government Scheme	Those Qualifying	Action Required	Useful Tips and Links
<p>Job Retention Scheme – Furloughed Workers</p>	<p>All employers with a PAYE scheme that was created and started on or before 28th Feb20</p> <p>HMRC will pay employers a grant worth 80% of an employee's basic wage, up to £2500 a month, plus the associated Employers NI and statutory Employers Pension contributions. This can be backdated to 1st March, if applicable.</p>	<p>Designate affected employees as "furloughed workers" and notify employees of the changes.</p> <p>HMRC is working on a new online portal, which will allow employers to submit information about which employees have been furloughed and their earnings.</p> <p>This is expected to be live by the end of April and first payments received by early May.</p>	<p>HMRC have published the guidance:</p> <p>The Employers Guide</p> <p>The Employees Guide</p> <p>The full legislation has not yet been published.</p> <p>Note: Employees cannot do any work while furloughed.</p>
<p>Self-Employed Income Support Scheme (SEISS)</p>	<p>Self employed individuals or those in partnerships.</p> <p>HMRC will use the average profits from tax returns in 2016-17, 2017-18 and 2018-19.</p> <p>The amount will be based on 80% of profits, capped at £2500 per month.</p> <p>The individual must demonstrate that the majority of income is from self-employment and has profits of less than £50,000.</p>	<p>Make sure you have filed your 2018-2019 Self Assessment by the 23rd April.</p> <p>Those affected are asked NOT to contact HMRC. HMRC will use existing information to check for potential eligibility and invite applications when the scheme is operational.</p>	<p>The scheme is not yet available. It is expected to be live by early June and grants received shortly afterwards.</p> <p>In the interim the self-employed are still eligible for the more generous Universal Credits.</p> <p>Note: This is a <i>taxable</i> grant.</p> <p>Find out more here</p>



Government Scheme	Those Qualifying	Action Required	Useful Tips and Links
Statutory Sick Pay (SSP)	<p>SMEs with < 250 employees as at 28th Feb20</p> <p>Eligible employees are entitled to 2 weeks SSP starting from day 1 of absence.</p>	<p>Employment Law still applies at this time so continue to maintain staff records.</p> <p>Payroll software is being updated so claims can be made online.</p>	<p>HMRC have not yet issued guidance on how this can be claimed.</p> <p>Note: No doctors note is required</p> <p>Further information is available here</p>
Business Rates – Reduction to nil for 2020-2021 Tax Year	All retail, hospitality, leisure and nursery businesses.	<p>No action is required.</p> <p>Each Local Authority will identify the affected businesses and apply the relief to the 2020/2021 tax year.</p>	Further information from the Ministry of Housing, Communities and Local Government and can be found here
Small Business Grant Scheme - £10,000	<p>All businesses that receive small business rate relief or rural relief.</p> <p>£10,000 one off grant to eligible businesses to help meet their on-going business costs.</p>	<p>If you are eligible your Local Authority will send you a letter; make sure you are receiving post.</p> <p>There will be a simple online application to complete to access the funds.</p>	<p>It is recommend that you contact your Local Authority to ensure you are not missing out.</p> <p>Use this search tool to find your relevant Local Authority</p>
Retail and Hospitality Grant Scheme - £25,000	<p>Retail, hospitality and leisure businesses with a rateable value of between £15,000 and £51,000</p> <p>£25,000 one off grant to eligible businesses to help meet their on-going business costs.</p>	<p>If you are eligible your Local Authority will send you a letter; make sure you are receiving post.</p> <p>There will be a simple online application to complete to access the funds.</p>	<p>It is recommend that you contact your Local Authority to ensure you are not missing out.</p> <p>To check if you are eligible click here.</p>



Government Scheme	Those Qualifying	Action Required	Useful Tips and Links
Business Interruption Loan Scheme – CBILLS	All businesses with a turnover <£45 million Loans of up to £5m for up to 6yrs, first 12 months are interest free	You will need to prove the business was/is a viable entity before/after Covid-19 Prepare a borrowing proposal: Financial/Management Accounts Business plan/forecasts	The government will provide a guarantee of 80% on each loan. Business can apply now for finance through accredited lenders, the list can be found here .
Vat Deferred payments	All Vat Registered business due to make a vat payment between 20th March and 30th June 2020	This is an automatic offer with no application required. Vat Returns must still be submitted (although late submissions will not attract any penalty).	Payment can be deferred until the end of your 2020-21 tax year. Note: Remember to cancel your Direct Debit in sufficient time so HMRC do not attempt to automatically collect payment on receipt of your vat return.
Self Assessment Deferred payments	All individuals who are due to make a self assessment payment on account by 31st July 2020	This is an automatic offer with no application required.	Payment can be deferred until January 2021.
Time To Pay (TTP)	All Businesses with an outstanding liability.	Call the HMRC Helpline on 0800 0159 559 and quote "Covid-19". Make sure you have all the relevant information available before you call.	HMRC are offering deferred payment with no interest or penalty. Note: Pension Contributions cannot be deferred.

