



THE IAB GROUP

Inspiring Professional Futures

Business Credentials

The IAB Group

In line with the future vision and the Institutes investment into global education in September 2023, the IAB and the London Chamber of Commerce and Industry (LCCI) joined together to continue to offer and develop high-quality, professional qualifications for the finance sector and a range of other professions. The combined heritage of these organisations spanning 170 years recognises the need for reliable, high-quality standards across international workforces.

As the way we do business evolves and becomes more fluid the IAB recognises that collaboration provides the opportunity to expand and evolve. Following the inclusion of LCCI the decision to bring together the IAB, IAAP, PDI and LCCI to form the IAB Group was taken forming a framework that provides accessible education at scale.



**Institute of
accountants &
bookkeepers**

- ✓ Power Brand – UK and Global
- ✓ Membership/Qualifications/AML Supervision
- ✓ Grass Roots Finance to Degree Level



**International
association of
accounting
professionals**
Member of the IAB Group

- ✓ Global
- ✓ Professional Certificates in Finance
- ✓ Accreditation Provider



- ✓ MENA Region
- ✓ Professional Certificates in Banking, Insurance and Management



**London Chamber
of Commerce &
Industry**
Member of the IAB Group

- ✓ Heritage Brand – Global/SE Asia
- ✓ Grass Roots Business
- ✓ Access to IAB levels 4-7 diplomas

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REGULATED
register.ofqual.gov.uk

OPBAS
OFFICE FOR PROFESSIONAL BODY AML SUPERVISION
FINANCIAL CONDUCT AUTHORITY



www.iab.org.uk

The History of the IAB

The IAB was formed in 1973 by the Council of the Institute of Administrative Accountants (IAA). This was done to retain links with its bookkeeping history dating back to 1916.

The objective of the IAB was to offer basic qualifications in Bookkeeping at three levels, Preliminary, Intermediate and Final, with the final level being the equivalent to GCE A Level, a far cry from the breadth of qualifications now offered by the IAB.

In September 2022 the International Association of Bookkeepers (IAB) changed its name to the Institute of Accountants and Bookkeepers (IAB). This change was made to reflect the diversity of our membership and our qualification offering.

In 2023 the IAB celebrates its 50th year, the name change, specifically the word 'institute' endorses the heritage of the organisation and acknowledges the pioneering work that continues in education, Anti Money Laundering and the lobbying of legislation in government on behalf of the industry.

The IAB is recognised by HM Treasury to regulate our members for the purposes of the Money Laundering Regulations 2017 and 2019.

We represent our members at the following forums:

- ✓ HMRC Agent Support
- ✓ HMRC Compliance Reform
- ✓ HMRC Powers & Safeguarding
- ✓ HMRC Guidance Strategy Forum
- ✓ Anti-Money Laundering Supervisors Forum and Accountancy AML Supervisors Group
- ✓ National Cross Sector SAR Forum and Advisory Reform
- ✓ Accountancy Intelligence Sharing Expert Working Group (ISEWG)
- ✓ Companies House Accountancy Stakeholder
- ✓ Anti-Money Laundering Supervisors Forum (by AMLSF)
- ✓ Accountancy AML Supervisors Group (AASG)
- ✓ EPG Group
- ✓ CIS Group



Forewords

IAB Group President



Fabian Hamilton MP

*(Member of Parliament),
Shadow Minister for Peace
and Disarmament, Member
of the British Labour Party*

It is an honour to represent and be associated with one of the leading professional bodies in the UK offering a diverse range of qualifications for business. Established in 1973 the IAB now has many thousands of students and members worldwide.

The IAB has in recent years broadened out from its root of bookkeeping and has added significantly to the education of young people and adults. Our range of qualifications cover the essential technical knowledge and skills relating to bookkeeping, financial accounting, and cost management accounting.

The IAB is now increasingly being seen as the gateway to a financial career, whether to become a qualified and registered bookkeeper or to enter careers in accountancy.

The IAB continues to support its membership, through their continuous development and by providing them with a wide range of benefits.

About Fabian

Fabian has been a Labour MP for Leeds North East since 1997. Before his election to Parliament, Fabian served for 10 years as a Labour member of Leeds City Council and chaired the Councils Education and Economic Development Committees. Fabian ran his own business for eighteen years and so understands the pressures and needs of entrepreneurs and business people.

Forewords

IAB Group CEO



Janet Jack

The core aim of the IAB is to raise the bar of financial literacy through pioneering change and challenging mindsets on a global scale. Through creating an international community of aspirational, entrepreneurial and highly qualified finance and business professionals.

Throughout our history we have been at the forefront in identifying the support and the developmental needs of professionals within the financial industry and upon reaching our 50th year we have a strong vision and set of goals to ensure that we continue to inspire the financial futures of the next generation.

Our strategic focus reflects our insight into the growing diversified skill set required for a career in finance and to ensure that we inspire individuals through relevant content and drive ambition and an entrepreneurial ethos through our training and educational offering.

Ultimately the IAB is there to provide support from the beginning of a student's journey and throughout their career.

About Janet

Having been in and around business all her life Janet started her first business at just 19 years old. The entrepreneurial spirit of small business and the people associated with them specifically resonates with her as she understands that for the most part, they form the backbone of many economies across the globe.

Prior to her appointment as CEO in 2018 Janet was Financial Director at the Federation of Small Business and herself a business owner of her own accountancy practice.



About the IAB

The Institute of Accountants and Bookkeepers is a non-profit membership organisation and awarding body providing qualifications in accountancy, bookkeeping, payroll and finance.

The combined heritage and global footprint of IAB and LCCI will ensure that universally recognised qualifications remain credible, relevant, and accessible across 4 continents in 30+ countries.



We offer accredited training, support, and continuing development from the beginning of a student's journey and throughout their career. This includes flexible, Ofqual-regulated qualifications, continued professional development and frequent regulatory updates.

The IAB is also a Professional Body Supervisor (PBS) listed in the UK Money Laundering Regulations (MLRs). This enables the Institute to provide the required supervision for an accountancy or bookkeeping practice of any professional IAB Member or Fellow.

In doing so, the IAB is responsible for overseeing the practice's compliance with the MLRs and supports them in adhering to these regulations. The Institute also collaborates with HMRC (His Majesty's Revenue and Customs) and other leading financial bodies such as HMRC Employment Consultative Committee, the Financial Conduct Authority, Ofqual and The Financial Services Skill Commission.

Accountancy and bookkeeping are well-respected professions, and the IAB works to uphold high standards of competence and professional conduct. Collaborating across the industry there is also a strong focus on the lobbying of legislation within government to ensure the industry continues to maintain the high standards the IAB has worked to establish.



Our Qualification Portfolio

IAB qualifications are created by industry experts to give learners the skills they need to establish their career. The core portfolio comprises of 3 levels starting at the basics and progressing through to becoming a fully qualified bookkeeper. There are also additional pathway qualifications to allow students to broaden the scope of their skills and knowledge. These qualifications are valued by the education industry and business owners alike as they are confident that candidates are educated to a high standard and are equipped for the workplace.

In line with our strategic goals in 2023 we will launch a range of modules, levels 4-7 designed to be either standalone or combined, where collectively they equate to a degree. Each level will have a set of core modules and the learner will get the opportunity to select how they want to tailor their learning to be either business or finance focused. As an additional layer there are vertical pathways that apply to either focus covering topics such as marketing, logistics and data.

IAB qualifications are regulated by Ofqual, QiW and CCEA therefore guaranteed to meet specified quality standards. They can be accessed via a range of study options, our approved centres and our online IAB Education platform which provides 'on demand' accessibility to our range of qualifications.



IAB Qualifications

Level 1

Award in Bookkeeping

Award in Computerised Bookkeeping

Award in Computerised Payroll

Award in Payroll for Business

Award in Computerised Accounting for Business

Level 2

Certificate in Bookkeeping

Certificate in Computerised Bookkeeping

Certificate in Computerised Accounting for Business

Award in Construction Industry Scheme

Certificate in Computerised Payroll for Business

Award in Payroll for Business

Level 3

Certificate in Bookkeeping and Accounting

Diploma in Computerised Bookkeeping

Certificate in Computerised Accounting for Business

Certificate in Computerised Bookkeeping and Accounting

Level 4

Certificate in International Accounting Standards and IFRS

Diploma in Business Management

Diploma in Business & Finance

Level 5

Diploma in Business Management

Diploma in Business & Finance

Level 6

Diploma in Business Management

Diploma in Business & Finance

Diploma in International Marketing

Diploma in International Supply Chain Management

Diploma in International Financial Risk Management

Diploma in International Accounting & Finance

Diploma in International Entrepreneurial Business & Technology

Level 7

Diploma in Business Management

Certified Financial Forensics Analyst



International
association of
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professionals
Member of the IAB Group

IAAP Qualifications

Certified Financial Manager

Certified Financial Modelling Specialist

Certified IFRS Specialist

Certified Management Accountant UK

Certified Tax Specialist

Certified Forensic Accountant

Certified Professional Accountant

Certified in International Auditing Standards Specialist

Visit www.iaapuk.org for more information



www.iab.org.uk

Certified Bank Branch Manager

Certified Bank Internal Auditor

Financial Institutions Relationship Specialist

Qualified Banker

Trade Finance Specialist

Credit & Lending Specialist

Certified Bank Treasury Specialist

Certified Bank Risk Manager

Certified Bank Regulatory
Compliance Manager

Financial Crimes Specialist

AML Prevention & Detection Specialist

Fraud Prevention & Detection Specialist

Certified Anti-Corruption Examiner

Marketing & Sales

Certified Human Resource Manager

Qualified Trainer

Qualified Board Member

Certified Strategic Planning Specialist

Corporate Governance Specialist

Certified Professional Manager

Qualified Insurance Practitioner

Visit www.pdi.org.uk for more information



Level 1

LCCI

Certificate in Bookkeeping

Level 2

LCCI

Certificate
in Business
Calculations

LCCI

Certificate in
Bookkeeping and
Accounting

LCCI

Certificate
in Cost
Accounting

LCCI

Certificate in
Business
Statistics

Level 3

LCCI

Certificate in Accounting

LCCI

Certificate in Advance
Business Calculations

LCCI

Certificate in
Business Statistics

LCCI

Certificate in Cost and
Management Accounting

LCCI

Certificate in Financial Accounting

Level 4

LCCI

Certificate in Financial Accounting

Visit www.iablcci.org.uk for more information

Joining the IAB

To become an IAB member you must successfully complete an IAB Group qualification or present equivalent qualifications to demonstrate your levels of knowledge and experience.

The IAB has high ethical and professional standards therefore being a registered IAB member is the ultimate confirmation of your technical finance capabilities. There are many other aspects that contribute to this valuable membership.

Professional Integrity



Promote your reputation and status within the financial industry to your clients, colleagues and professional network by using the IAB designatory letters after your name.



Requires **Level 2** IAB qualifications or equivalent from another awarding or professional body.



Requires **Level 3** IAB qualifications or equivalent from another awarding or professional body.



Requires **Level 4** IAB qualifications or equivalent from another awarding or professional body.

Credible Progression



Maximise your career opportunities with access to leading Ofqual qualifications and Continuous Professional Development (CPD) points accessed via the IAB learning platform and the IAB Community.

HMRC Registered



A recognised Professional Standards Body in the UK for Anti Money Laundering. The IAB is at the forefront of the lobbying of legislation in UK Government on behalf of the industry.

An Institution with Heritage



The IAB celebrates 50 years of supporting financial professionals in 2023. Ensuring members uphold high standards of competence and professional conduct in the finance industry.

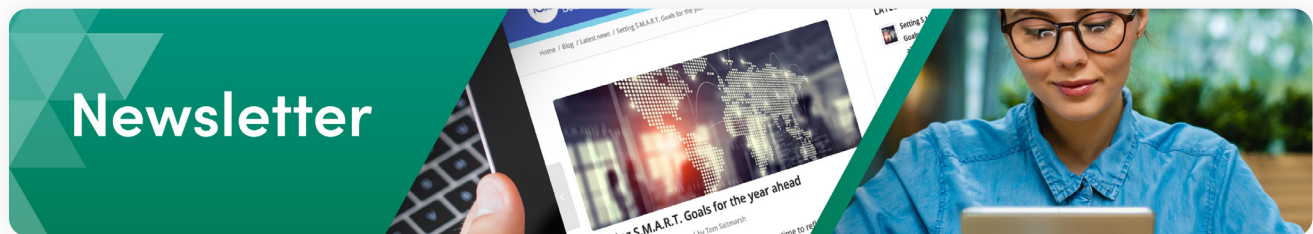
Providing access to an active Financial Community

As part of the IAB membership we have three main channels that connect with members on a regular basis.



iabConnect – Quarterly Members Magazine

Bespoke editorial from leading industry sources as well as IAB staff contributing articles to keep members informed of IAB developments, business strategy and giving general support and advice.



IAB Newsletter – monthly e-newsletter

Topical content relating to the industry, updates and offers from our member benefit partners, membership news and events and tactical business advice.



Coffee Morning – Monthly virtual call

A regular platform for members, the IAB team and relevant industry speakers to come together to discuss newsworthy topics, software and tool developments and areas for future business progression

Ongoing Recognition

The IAB provides a Continuous Professional Development (CPD) program.

This allows members to gain verifiable recognition and certification through regularly updating their knowledge via **webinars, additional qualifications, and IAB provided content.**



Creating a Sustainable Future through Education

As a non-profit membership organisation our focus is our members. It's through education that we provide them with the support and the ability to succeed.

Having been around since 1973 the IAB has transformed over the years and continues to do so as the financial industry evolves in its roles and responsibilities.

Our sustainability journey not only focuses on us, but our members and our partners and how we can work together to adapt in the present to deliver for future generations.

Understanding where we can make a difference

When looking at sustainability in business the most obvious place to start is looking at how to reduce your carbon emissions. This is a project that the IAB embarked on at the start of 2022 and successfully established a Co2 baseline on which to measure ourselves going forward.

In addition to Co2 reduction we also need to look at the broader remit of achieving a sustainable future and it's here where the IAB aligns its work and efforts with the United Nations' 17 Sustainable Development Goals, specifically goal number 4, Quality Education.

Education is at the heart of the IAB, it's an area where we can make a difference, we have a lot to offer and are well placed to connect and collaborate with people.



Independently and with our education partners provide and develop quality educational opportunities for all.



Mobilise our member benefit partners to support sustainable and ESG development for members and their clients/customers.



Collaborate with chosen charities and our ESG partners to improve our sustainability positioning and contribution to society.



IAB Events

Every year we bring together members, partners and industry leaders to celebrate the achievements of our members at the IAB annual awards.

This event held at the Houses of Parliament in London showcases the high standards of professionalism and expertise of IAB members.

For 2023 there are seven award categories

- ✓ *Outstanding Achievement Award, in recognition of the 50th anniversary of the IAB*
- ✓ *Accountant of the Year*
- ✓ *Bookkeeper of the Year*
- ✓ *Payroll Professional of the Year*
- ✓ *The Innovation in Business Award*
- ✓ *Tutor of the Year*
- ✓ *Student of the Year*

We believe being recognised for your work and efforts is of immense value and self-motivation, that's why we feel that our awards not only benefit businesses but also individuals.

The benefits of reputation and accreditation can be transformational, an investment in the individual as well as a business.





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Registered office:

110 Bishopsgate London
EC2N 4AY United Kingdom

0208 187 8888 // www.iab.org.uk